

NOTICE FOR SALE OF ASSETS
INDIAN TRANSFORMERS COMPANY LIMITED (IN LIQUIDATION)
(A company under liquidation process vide Hon'ble NCLT order dated 22.08.2022)
Office: Plot No. W - 7, Midc- Tarapur, Boisar Tal Palghar. Dist Thane – 401506.
E-Auction UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general that the assets stated in Table below of the Corporate Debtor i.e., Indian Transformers Company Limited will be sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” and the sale will be done by the undersigned through e-auction platform <https://eauctions.co.in>. This is invitation to bid either personally or by duly authorized agent.

Issuance of Tender Document	02 nd January 2023
Last Date for apply and Submission of Document	16 th January 2023
Last Date of Declaration of Qualified Prospective Bidder	17 th January 2023
Site / Plant Inspection & Due Diligence Date & Time	17 th January 2023 – 23 rd January 2023
Last date of furnishing EMD	25 th January 2023
Date and Time of Auction (With Unlimited Extension of 5 Each)	27 th January 2023 1:00 PM to 3:00 PM

Basic Description of Assets and Properties for sale:

S.No.	Asset	Manner of Sale	Location	Reserve Price (in Rs.)	EMD (in Rs.)
A	OPTION A				
1	Sale of the Assets of Corporate Debtor in a Slump Sale u/r 32(b) of the IBBI (Liquidation Process) Regulations, 2016.	Assets in a Slump sale	MIDC Tarapur, Boiser, (T)Palghar.	7,52,12,000	75,21,200
OR					
B	OPTION B				
1	Land	Standalone Basis	MIDC Tarapur, Boiser, (T)Palghar	2,56,50,000	25,65,000
2	Building and ancillary development			3,51,18,000	35,11,800
3	Plant and Machinery			1,39,46,000	13,94,600
4	Furniture			4,73,000	47,300
In case no bid document is received for Auction under Option A by 05.00 PM of 16.01.2023, Option B is available.					

The bidders are requested to visit “<https://eauctions.co.in>” for detailed terms and conditions for e-auction process. The interested bidders shall deposit the EMD by way of Demand Draft favoring “Indian Transformers Company Limited (In Liquidation)” or through bank transfer.

Contact person on behalf of E-Auction Agency (Linkstar Infosys Private Limited): Mr. Vijay Pipaliya
Email id-admin@eauctions.co.in, Mobile No.: +91 7383590324/9870099713

Sd/-

Ankur Kumar, Liquidator

IBBI Reg. No: IBBI/IPA-002/IP-N00113/2017-18/10283

18, 10th Floor, Pinnacle Corporate Park, G- Block, BKC, Bandra-E, Mumbai - 400051

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Date: 02.01.2023

Place: Mumbai