

E-AUCTION SALE NOTICE UNDER "THE I&B CODE, 2016"
M/s. KARUTURI GLOBAL LIMITED (In Liquidation)

Reg. Off. : 204, Embassy Centre 11, Crescent Road, Bengaluru, Karnataka - 560 001.

Sale of Assets under "The Insolvency and Bankruptcy Code, 2016"

The following Asset of **M/s. KARUTURI GLOBAL LIMITED** (Corporate Debtor in Liquidation) forming part of the Liquidation Estate of the Corporate Debtor is proposed for sale by the Company Liquidator through the E-Auction platform:

Sl. No.	Asset Description	Date & time of E-Auction	Reserve Price	Earnest Money Deposit (EMD) amount & Documents submission deadline
1.	LOT 1: Asset No. :1 Vehicle bearing Registration Number PY 01 BH 8222 Mercedes Benz ML 350 CDI	On 18/03/2022 (Friday) From 2-00 PM to 3-00 PM (with unlimited extension of 5 minutes each)	Rs. 8.50 Lakhs (Rupees Eight Lakh Fifty Thousand)	Rs. 1.00 Lakh (Rupees One Lakh) On or before 16/03/2022, (Wednesday)

Terms and Conditions :

- 1) The above-mentioned Asset shall be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT", and "WITHOUT RECOURSE" BASIS. The sale is without any warranties and indemnities.
- 2) The bidders are advised to conduct their own due diligence on the Asset being offered for sale and satisfy themselves before submitting their Bid applications and EMD's.
- 3) The Complete E-Auction process information document containing details of the terms & conditions of the online E-auction Sale, disclaimers, E-Auction Bid Form, eligibility criteria, Declaration and Undertaking by Bidders, KYC documents etc. are available for downloading from website: <https://ncltauction.auctiontiger.net>
- 4) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelope, along with EMD by way of DD drawn on any Nationalised bank favoring "Karuturi Global Limited in Liquidation" payable at Chennai, by SPEED POST.
- 5) The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016.
- 6) The Liquidator has the right to reject any or all of the Bids without assigning any reasons.
- 7) The Liquidator shall have the right to accept or cancel or extend or modify etc. any terms and conditions of the E-auction at any time.
- 8) The Liquidator reserves his right to cancel the E-auction at any time and at any stage without assigning any reasons whatsoever.
- 9) The last date for submission of Bids along with EMD at the office of the Liquidator in the address mentioned below is 5-00 PM on 16-03-2022.

Pathukasahasram Raghunathan Raman
Company Liquidator

IBBI/IPA-N000295/2017-2018/10896

**Ground Floor, #93, Sivan Koil South Street,
Vadapalani, Chennai – 600 026, Tamil Nadu**

E-Mail : prramancirp@gmail.com

Tel : 044 - 24721852

Date : 08.03.2022

Place : Chennai

E & O.E