Invitation for Assignment of Not Readily Realizable Assets of
Gian Chand and Sons Private Limited (CIN: U18100PB1988PTC008266)
(Undergoing Liquidation by an order of Honorable NCLT with effect from August 5, 2019)

The Liquidator is inviting offers from prospective investors for Assignment of Financial Assets, being Not Readily Realizable Assets (NRRA), of Gian Chand and Sons Private Limited (Corporate Debtor) under Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The Financial Assets of the Corporate Debtor will be assigned on an "*As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis"* and shall be assigned with the prior approval of Stakeholders Consultation Committee of the Corporate Debtor. Financial Assets include unrealized receivables/Advances, Avoidance Application, other Application(s) for Recovery, etc.

The last date to submit the offer for the NRRA Assets is 20.04.2023. The Process Memorandum dated 05.04.2023 containing complete Assignment Process and detail of the Assets Bid Form, Declaration and Undertaking Form, Terms and Conditions for Assignment can be taken from the Liquidator. The Process Memorandum is an integral part of the Assignment/sale of above-mentioned assets and is final document in terms of all the legal and commercial terms and conditions.

Rajeev Bhambri
(Liquidator, in the matter of Gian Chand and Sons Private Limited)
Registration Number: IBBI/IPA-002/IP-N00152/2017-2018/10399
SCO # 9, 2nd Floor, Jandu Tower, Miller Ganj, Ludhiana – 141003
Email: rajeev.bhambri@gmail.com M-9915710010

Date: 05.04.2023
Place: Ludhiana