

SALANCE NOTICE FOR ASSETS TO BE AUCTIONED OF
KOTAK URJA PVT LTD – IN LIQUIDATION

by order of NCLT Mumbai dated 3 October, 2022 under Insolvency & Bankruptcy Code, 2016

Name of the Corporate Debtor	Kotak Urja Private Limited
Registered Address	#311, Lotus House, 33 A, V. Thakersey Marg (New Marine Lines), Mumbai - 400020, Maharashtra
Head Office & Factory	# 378, 10th Cross, 4th Phase, Peenya Industrial Area, Bengaluru - 560058, Karnataka
CIN	U40100MH1997PTC110591
Established	10 September, 1997

E-Auction Sale under Regulation 32 and 33(1) of IBBI (Liquidation Process) Regulations, 2016

Last Date for Submission of Bid Documents with EOI : 18 March, 2023 (upto 5 PM IST)

Last Date for depositing EMD : 25 March, 2023 (upto 5 PM IST)

Date & Time of E-Auction on <https://eauctions.co.in> : 28 March, 2023 (11AM to 1PM IST)

Expression of Interest are invited from bidders for acquiring the following assets to be sold in e-auction:

Parcel Serial No.	Details of Assets being sold in Bengaluru	Block/ Survey nos	Reserve price in Rs.	EMD in Rs.	Incremental Bid Amount in Rs.
1	Peenya Industrial Estate Land with Building (Office & Manufacturing Unit, Plot Size 0.496 acre)	Plot No. 378, Sy No. 46, Peenya, Phase - IV, Village - Nallakade ranahalli	Thirteen Crores Eighty-six lakhs (13,86,00,000)	One Crore (1,00,00,000)	Ten Thousand (10,000)
2	Office Equipment, AC/ Coolers/ Computers/ UPS/ Electrical fittings	Peenya	Eight Lakhs Fifty Thousand (8,50,000)	Eighty-five Thousand (85,000)	Ten Thousand (10,000)
3	Stock (Raw material, Finished Goods Inventory including WIP)	Peenya	One Crore Sixty Lakhs (1,60,00,000)	Sixteen Lakhs (16,00,000)	Ten Thousand (10,000)
4	Plant & Machinery	Peenya	Thirty-Eight Lakhs Fifty Thousand (38,50,000)	Three Lakhs Eighty Thousand (3,80,000)	Ten Thousand (10,000)
5	All Assets in Parcel 2, Parcel 3 and Parcel 4 taken together	Peenya	Two Crores One Lakh Fifty Thousand (2,01,50,000)	Twenty Lakhs (20,00,000)	Ten Thousand (10,000)
6	Neelamangala Industrial Plot (vacant NA land, Size 1 Acre)	Survey No. 167, Mallarabanavadi Village - Kasaba Hobli	One Crores Eighty Nine Lakhs (1,89,00,000)	Eighteen Lakhs Ninety Thousand (18,90,000)	Ten Thousand (10,000)
7	Parcel of Financial Assets	Investments & Receivables (Sundry Debtors)	Seventy Lakhs (70,00,000)	Seven Lakhs (7,00,000)	Ten Thousand (10,000)
8	Brand & Trademark	(Kotak Urja, KotakSun)	Ten Lakhs (10,00,000)	One Lakh (1,00,000)	Ten Thousand (10,000)
9	Car (2010 Toyota Corolla Altis1.8G, 2010)		One Lakh Seventy Thousand (1,70,000)	Ten Thousand (10,000)	Ten Thousand (10,000)
10	TOTAL – Entire Assets being bid together		Eighteen Crores Fifty-Seven Lakhs (18,57,00,000)	One Crore Forty Seven Lakhs (1,47,00,000)	Ten Thousand (10,000)

Important excerpts from the detailed 'Terms & Conditions of Sale' available in the Process Memorandum uploaded and available online at www.eauctions.co.in:

- 1) The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS, and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS"
- 2) The Invitation to invite prospective bidders does not create any binding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel and/or modify the process and/or to accept or not accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
- 3) The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum without any changes, and if any changes are made in these terms & conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder/s and forfeiture of EMD.
- 4) The non-interest bearing EMD to be paid through Demand Draft in the name of Kotak Urja Pvt Ltd In Liquidation payable at Mumbai, or RTGS/ NEFT to the account number provided as:

Account Number	41333668500
Type of Account	Current Account
Beneficiary Name	Kotak Urja Pvt Ltd In Liquidation
Bank Name	State Bank of India
Branch	Mumbai Samachar Marg, Fort, Mumbai - 400023
IFSC Code	SBIN000 4205

Sale Notice Issued by :

Devarajan Raman

Liquidator

Kotak Urja Pvt Ltd. - In Liquidation

IBBI/IPA-002/IP-N00323/2017-18/10928, AFA Valid upto 12 Dec, 2023

Off no 9, 22 Rajabhadur Mansion, Mumbai Samachar Marg, Fort, Mumbai – 400001

Email: ip.kotakurja@gmail.com

Contact Tel: 91-22-22701565/ 49613264

Registered Office of Liquidator: 12 ICT SQ, RA Kidwai Road, Matunga, Mumbai - 400019

Registered email:devarajan.raman@gmail.com

Place: Mumbai

Date: 4 March, 2023