

**E-AUCTION SALE NOTICE UNDER “THE I&B CODE, 2016”
M/s.OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation)**

Liquidator: Pathukasahasram Raghunathan Raman
Reg. No: IBB/IPA-N00295/2017-2018/10896
Address: Ground Floor, # 93, Sivan Koil South Street, Vadapalani,
Chennai - 600 026, Tamil Nadu. E-mail: prramancirp@gmail.com Tel: 044-24721852

The following Assets forming part of the Liquidation Estate of **M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation)** is offered for sale by the Liquidator.
The Sale of property hereunder will be done through the E-Auction platform:
<https://ncltauction.auctiontiger.net>

Sl. No.	Asset Description	Date and Time of E-Auction	Reserve Price	Earnest Money Deposit (EMD) & dead-line for submission
1.	LOT 1: Asset No.:1 Aqua Farm Land (L&B) measuring 12.25 Acres containing 5 Nos. of Ponds used for PRAWN/SHRIMP CULTURE along with a Shed at R.S.No.104/2 & 103/4, Velankanni Village, Keevalur Taluk, Nagapattinam District, Tamil Nadu.	18/03/2024 (Monday) From 12-00 NOON to 1-00 PM (with unlimited extension of 5 minutes each)	Rs. 1,00,00,000/- Rupees One Crore Only	Rs. 10,00,000/- Rupees Ten Lakhs only On or before 11/03/2024, (Monday)

Terms and Conditions of the E-auction Sale :

- 1) The whole lot of assets will be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, “NO COMPLAINT” & “WITHOUT RECOURSE” BASIS. The sale is without any warranties and indemnities.
- 2) The bidders are advised to conduct their own due diligence regarding the extents, title etc of Lands/Ponds offered for sale through this E-auction before submitting their Bids.
- 3) The Liquidator does not give any assurance or warranty of the physical condition of the assets and their suitability for any sort of operation that the Bidder envisages.
- 4) The Complete E-Auction process document containing details of the Assets, terms of payment, online E-auction Bid Form, Declaration and Undertaking Forms, KYC documents & the General Terms and Conditions of online auction sale are available for downloading from **website: <https://ncltauction.auctiontiger.net>.**
- 5) The bidders are advised to understand the terms & conditions binding this E-auction Sale before submitting their Bids.
- 6) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 10,00,000/- (Rupees Ten Lakhs Only) by way of DD/ pay order favoring “Oceanic Edibles International Limited, Liquidation Account” payable at Chennai, by SPEED POST only.
- 7) The BIDS without valid EMDs shall be rejected.
- 8) The EMD of those shortlisted bidders who refrain from taking part in the E-auction shall be strictly Forfeited.
- 9) The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016.
- 10) The Liquidator reserves his rights to reject any or all of the Bids or extend or modify etc. any terms and conditions of the E-auction at any time without assigning reasons.
- 11) The Liquidator reserves his rights to cancel the E-auction any time and at any Stage without assigning any reasons whatsoever.
- 12) The Bidders whose bids are admitted would be provided login id and password for participating E-auction through E-mail at least one hour before the commencement of E-auction.
- 13) The EMD amount of the unsuccessful Bidders shall be refunded, apart from that of the second highest bidder which may be retained as a stand-by till such time the payment obligations are fulfilled by the Successful bidder.
- 14) The Liquidator reserves his rights in announcing the successful bidder based on the highest bid received in the E-auction.
- 15) The last date for receipt of bid applications by Speed post is 11/03/2024, before 5-00 PM at the address of the liquidator given above.

Date: 24.02.2024
Place: Chennai
E & O. E

Pathukasahasram Raghunathan Raman
Company Liquidator
IBBI/IPA-N000295/2017-2018/10896
E- Mail : prramancirp@gmail.com