

SALE NOTICE UNDER IBC,2016

M/s. TITAN ENERGY SYSTEMS LIMITED (In Liquidation)

Liquidator Address:7-1-285, Flat No.103, Sri Sai Swapna Sampada Apartments,Balkampet, Hyderabad-38

The following Assets and Properties of **M/s. Titan Energy Systems limited (in Liquidation)** forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the undersigned through the E-Auction plat form <https://bankauctions.in> (With unlimited extension of 5 minutes each

(Amount in Rs.)

Asset Description	Reserve price (R.P) & Earnest Money Deposit (EMD)	Last date for submission of Bids with EMD	Date and Time of Auction
1. Company as a whole(as going concern) basis	R.P. Rs. 1,71,03,949/- & EMD Rs.17,10,400	On or before 5PM on 11th April 2022	16 th April 2022 4 pm TO 5 pm
(OR)			
2. Financial Assets of the company such as Debtors & Other assets if any except land and building, plant and machinery, cash and bank balances .	R.P Rs. 30,98,116/- & EMD Rs. 3, 09,812/-	On or before 5PM on 11 th April 2022	16 th April 2022 5 pm TO 6 pm

1.EMD can be deposited either by remittance into the account or through demand draft.

2.In case Item No.1 i.e. company as a whole (as going concern) basis sold, the sale of individual assets i.e Item No.2 will be cancelled.

3.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "No recourse basis" only.

4.For details terms <https://bankauctions.in> or through E Mail:titanirp@gmail.com or madhucs1@gmail.com.

5.The Liquidator have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction (or) the liquidator can cancel E-Auction (or) any item of E-Auction at any time.

Sd/

Madhusudhan Rao Gonugunta, Liquidator

Cell: 8074633502,9177715558

Date : 26.03.2022

Place: Hyderabad

IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360

