

Siddhi Vinayak Logistic Limited - in Liquidation

e-AUCTION ADVERTISEMENT

ASSIGNMENT OF NOT-READILY-REALISABLE-ASSETS ("NRRA") UNDER IBC

Notice is hereby given by the undersigned to the public in general that the below mentioned **Not Readily Realisable Assets** ("NRRA") owned by **Siddhi Vinayak Logistic Limited - in Liquidation** ("SVLL"), are being offered to interested assignees by way of slump sale under the provisions of the Insolvency and Bankruptcy Code, 2016 read with Regulation 37A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as well as under the terms and conditions specified below. Such assignment shall be on an **"AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** as such assignment is without any kind of warranties and indemnities. The under mentioned assets will be assigned by online e-Auction through the portal https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx.

1 eAuction Details

1. Auction Platform by: MSTC Limited. 2. Date and Time: The e-auction will be held on December 21, 2022 from 11:00 AM to 4:00 PM. 3. Each auction will have unlimited extension of "8 minutes" i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 8 minutes before closure of auction.

2 Assets being assigned in Slump Sale basis

Block No.	Description	Earnest Deposit, (INR) Money "EMD"
A.	Receivables (1098 debtors) amounting to approx. 66 crores	2,00,000
B.	1344 Vehicles attached by Enforcement Directorate (Liquidator has preferred to appeal the attachment and the matter is subjudice)	1,00,000
C.	Sec 66 application filed by Liquidator where the amount involved is INR 423.39 crore	2,00,000
D.	A+B+C 1. Receivables (1098 debtors) amounting to approx. 66 crores 2. 1344 Vehicles attached by Enforcement Directorate (Liquidator has preferred to appeal the attachment and the matter is subjudice) 3. Sec 66 application filed by Liquidator where the amount involved is INR 423.39 crore	5,00,000

3 Participating in the eAuction

1. All interested assignees must adhere to the **terms and conditions as mentioned in the "Process Memorandum"** available either by a) emailing the undersigned at irp.svll@dcdave.in or, b) accessing the auction on the Auction Platform website: https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx. 2. Submission of the EMD as per the terms and conditions is a pre-requisite for participation in the eAuction. 3. Submission of Documents to the undersigned to become eligible as a Qualified Bidder (as per the Process Memorandum) is a pre-requisite for participation in the eAuction. 4. Only Qualified Bidders shall be allowed to participate in the eAuction.

4 Last date for submission of EMD & documents to serve as Qualified Bidder

On or before December 19, 2022

5 Inspection of Assets/Documents

To schedule inspection of assets/documents, please write to irp.svll@dcdave.in as per the terms/conditions laid out in the Auction Catalogue.

SVLL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016. All interested bidders are advised to contact the undersigned only by email to irp.svll@dcdave.in. No other modes of communication would be entertained.

Dushyant C Dave

Liquidator - Siddhi Vinayak Logistic Limited

dushyant.dave@decoderesolvency.com

Place: Mumbai

IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502

Date: November 17, 2022

AFA Validity Date: March 28, 2023

8 W x 15 H