

PUBLIC NOTICE FOR E-AUCTION OF GAJRA BEVEL GEARS LIMITED AS A WHOLE, ON A GOING CONCERN BASIS, IN LIQUIDATION

(Under Regulations 32, 32A and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from interested bidders in connection with the e-Auction process to be held by the Liquidator of **Gajra Bevel Gears Limited**, in liquidation (Corporate Debtor) having CIN L34300MP1974PLC001598 and having its registered office at Industrial Area, A.B. Road, Dewas, Madhya Pradesh-455001, for the acquisition of the Corporate Debtor as a whole, on a going concern basis as per details mentioned in the table below:

Sale Particulars	Mode of Sale	EOI & EMD Submission Deadline	EMD / BG Amount (INR)	Reserve Price (INR)	Date and Time of Auction	Incremental Value (INR)
Corporate Debtor as a whole, on a going concern basis.	e-Auction	On or before 19.04.2022	Refundable; INR 1 crore	INR 24.06 crores	28.04.2022 (Thursday) From 11:00 a.m. to 01:00 p.m.	INR 10 lakhs or more

The Corporate Debtor was in the business of manufacturing vast range of gears, Differential & Transmission Gears. Interested applicants may refer to the Process Document, Version 2.0 dated 09.04.2022 for complete details uploaded on website of the Corporate Debtor, **www.gajrabevel.com**.

Nothing contained herein shall constitute a binding offer or a commitment for acquisition of the Corporate Debtor as a whole, on a going concern basis. The sale of the Corporate Debtor through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS".

The e-Auction Process shall take place through an online e-Auction agency via their website **<https://ncltauction.auctiontiger.net>**. For any further information or clarification, you may please reach out to the Liquidator at **liquidation.GBGL@gmail.com** / **navink25@yahoo.com**.

Please note that the Liquidator has filed an application u/s 60(5) read with section 35 of the Insolvency and Bankruptcy Code 2016 (IBC) and applicable provisions before the Hon'ble National Company Law Tribunal, Indore Bench (NCLT) for seeking extension of additional ninety days for the sale of corporate debtor as a going concern. The present auction will be subject to the directions of the Hon'ble NCLT under the said application

For Gajra Bevel Gears Limited

sd/-

Navin Khandelwal

Liquidator of Gajra Bevel Gears Limited

(Company under liquidation)

IBBI Reg. no. IBBI/IPA-001/IP-P00703/2017-18/11301

liquidation.GBGL@gmail.com (process specific)

navink25@yahoo.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

206, Navneet Plaza,

Old Palasia, Indore 452018

Date: 09.04.2022