

E-AUCTION SALE NOTICE

Future Retail Limited - In Liquidation (Corporate Debtor)

CIN: - L51909MH2007PLC268269

E-Auction Notice for Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date & Time of Auction: 27th October, 2026 from 3:00 PM to 5:00 PM

Liquidator of Future Retail Limited ("FRL") hereby invites Eligible Bidder(s) for participation in E-auction Sale of Assets of FRL, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in the Bid Document, which can be downloaded from <https://ibbi.baanknet.com/> or obtained by sending an email to fri.eauction@gmail.com.

Basic Description of Assets for Sale:

Lot No.	Asset	Reserve Price (INR)*	EMD (INR)
6D	Honda Civic - 1.8L I-VTEC VMT (Petrol), Reg. No. HR26BD8223	45,198/-	4,519/-
43	Stock of Loose Jewellery- 14KT, 18KT and 22KT jewellery, Gold coins and Silver Coins	1,58,09,304/-	15,80,930/-
44	Imitation Jewellery- Gold Plated Imitation Jewellery studded with Synthetic stones	17,875/-	1,787/-
45	Electronics	77,975/-	7,797/-

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.

Auction Timelines:

S.No.	Event Description	Date
1	Issuance of Auction Advertisement	28th September, 2026
2	Last date of submission of Bid Form, 29A Eligibility Undertaking and KYC Documents by Prospective Bidder, and submission of EMD by qualified bidders	24th October, 2026
3	Date of E-Auction	27th October, 2026

Important Notes:

- The sale of assets through E-Auction will be conducted strictly on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS"**.
- The sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and the Liquidation Regulations made thereunder. All claims in respect of any liability of the Corporate Debtor (Future Retail Limited) prior to the auction date shall be dealt with accordingly. All claims/liabilities in respect of assets under auction after the auction date shall be the sole responsibility of the successful bidder.
- The complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the online auction sale are available on the website <https://ibbi.baanknet.com/>.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the <https://ibbi.baanknet.com/> portal. Upon successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of Future Retail Limited in Liquidation, having Account No. 016020110000388 with Bank of India, Spl. Asset Recovery Management Branch, Mumbai - 400038, IFSC Code: BKID0000154.
- In case a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically be extended by 5 minutes, with unlimited extensions. The bidder who submits the highest bid amount on closure of the e-Auction process shall be declared the Successful Bidder after consultation with the Stakeholders' Consultation Committee, and a communication to that effect will be issued through electronic mode.
- As per the proviso to Section 35(1)(f) of the Code, an interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria set out in Section 29A of the Code (as amended from time to time).
- The EMD of the Successful Bidder shall be retained towards part sale consideration, and the EMD of unsuccessful bidders shall be refunded without interest, bank charges or any other charges. The EMD shall not bear any interest.
- Interested applicants are required to submit the requisite documents and deposit the EMD amount on <https://ibbi.baanknet.com/> by logging into the portal as a buyer, and are also required to submit the eligibility document on the same portal.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of the Code, to the extent applicable, and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The Successful Auction Bidder shall provide the balance sale consideration within 30 days from the date of issuance of the Letter of Intent by the Liquidator.

Sd/-

Sanjay Gupta

Liquidator of Future Retail Limited

IBBI Regn. No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Address: Primus Insolvency Resolution and Valuation Pvt Ltd, 409, 4th Floor, Manish Chambers, Sonawala Road, Goregaon (E), Mumbai - 400 063

Date: 28-09-2026

Registered Email: sanjay@sgaindia.in

Place: Mumbai

Correspondence Email: fri.eauction@gmail.com