

**SALE NOTICE**

**MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION) CIN: U64203WB2002PTC094700**  
 (A Company under Liquidation vide Hon'ble NCLT order dated 06<sup>th</sup> April 2022)  
 Registered Office: 6 G.C Avenue, 3<sup>rd</sup> Floor, Kolkata-700013, West Bengal

**E-AUCTION**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date & Time of E-auction: 26th March 2025 from 12:00 noon till 04.00 PM (IST)**

(With unlimited extension of 5 minutes each)

**Last Date of Submission of Expression of Interest and EMD Submission:  
 24th March 2025 (Upto 5PM IST)**

Sale of Assets and Properties owned by **Manthan Broadband Services Private Limited (In Liquidation) ("Corporate Debtor")** forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022

Sr. No	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	<b>Block A</b>	Land along with assets at Mouza-Tajpur, <b>JL No. 244 PS-Ramnagar, East Medinipore, West Bengal (under Digha Sankarpur Development Authority)</b> as per records having aggregate area of 3 Acre as per sale deeds.	3,55,00,000	35,50,000	10,00,000
2.	<b>Block B</b>	Land along with assets at Mouza-Tajpur, <b>JL No. 244 PS-Ramnagar, East Medinipore, West Bengal (under Digha Sankarpur Development Authority)</b> as per records having aggregate area of 10.095 Acre as per sale deeds. (Title deeds not in possession of Liquidator)	11,95,00,000	1,19,50,000	15,00,000
3.	<b>Block C</b>	Land along with assets at Mouza-Tajpur, <b>JL No. 244 PS-Ramnagar, East Medinipore, West Bengal (under Digha Sankarpur Development Authority)</b> as per records having aggregate area of 13.095 Acre as per sale deeds. (Title deeds admeasuring only 3 Acres are in possession of Liquidator)	15,50,00,000	1,55,00,000	20,00,000
4.	<b>Block D</b>	Old Office Equipments, P&M (Scrap), Furniture & Fixtures (Scrap) and Old Vehicles of the Corporate Debtor.	59,94,000	5,99,000	1,00,000

**Important Notes:**

- 1.E- Auction will be conducted on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS**" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger). The bidding shall take place through online e-auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>.
- 2.Liquidator in consultation with Stakeholders' Consultation Committee, shall hold absolute right with reference to preference of selection between the **Block A or Block B or Block C**.
- 3.The prospective bidder shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
4. The Liquidator shall within 3 days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders' Consultation Committee. The liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with Stakeholders' Consultation Committee.
5. In case the highest bidder is found ineligible, the Liquidator may, in consultation with the Stakeholders' Consultation Committee, declare the next highest bidder as the successful bidder after due diligence and verification.
6. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
7. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
8. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.
9. The e-auction shall be subject to order of Hon'ble NCLT, Kolkata Bench to enlarge/extend the liquidation period beyond 3.9.2024.

Place: Kolkata  
 Date: 21.2.2025

**KULDEEP VERMA Liquidator of Manthan Broadband Services Private Limited**

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038  
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Sd/-