

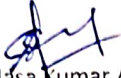
**Corrigendum No. 2 to 4<sup>th</sup> e Auction Notice dtd 18.04.2025 and related E Auction Process Document dtd 18.04.2025 read with Corrigendum No 1 dated 02.05.2025 of Shivaani Alloy Steel Castings Ltd**

In exercise of provision stated at SI No. 9 of E Auction Notice dated 18.04.2025 read with 3(w) of E auction Process Document dated 18.04.2025, the following Corrigendum is issued.

1. The date for submission of Bid Form and EOI is extended to **08.05.2025**
2. Accordingly, the related timelines have been revised as below:

S No	Reference in E Auction Process Document dtd 18.04.2025 at (2) Key Timelines and elsewhere	As existing	As revised
1	Public Announcement of Auction	18 <sup>th</sup> April 2025	No Change
2	Opening of Auction Portal and this E-Auction Process Document made available on websites as per terms and conditions	18 <sup>th</sup> April,2025	No Change
3	Submission of Bid Forms / EOI i.e. Submission of the requisite forms, documents and authorizations; Affidavit and Undertaking; executing a confidentiality Undertaking by the Bidder as per annexure I to III by the Prospective Bidder. (Data room access to be given only to eligible / qualified bidder post submission of the requisite forms, documents and authorizations; Affidavit and Undertaking by the bidder as stated in respective undertaking	6 <sup>th</sup> May,2025	8 <sup>th</sup> May 2025
4	Declaring the prospective Bidder as Qualified Bidder	7 <sup>th</sup> May 2025	8 <sup>th</sup> May 2025
5	Site Inspection/ Due diligence of assets under auction by the Qualified Bidder	14 <sup>th</sup> May 2025	16 <sup>th</sup> May 2025
6	Submission of EMD by the Qualified Bidder	16 <sup>th</sup> May 2025	19 <sup>th</sup> May 2025
7	Last date of registration in the auction portal of <a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a> . By the Qualified Bidder	17 <sup>th</sup> May 2025	19 <sup>th</sup> May 2025
8	Date and time of E-Auction	a)19 <sup>th</sup> May 2025 b) Sale of the company as a going concern along with total assets -10:00 Am to 11:00 AM c) For unit1 – 12.30 PM to 1.00 PM d) ForUnit 2 – 2.00PM to 2.30 PM	a)21 <sup>st</sup> May 2025 b) Sale of the company as a going concern along with total assets -10:00 Am to 11:00 AM c) For unit 1 – 12.30 PM to 1.00 PM d) For Unit 2 – 2.00PM to 2.30 PM

		With unlimited extension of 5 min each	With unlimited extension of 5 min each
9	Declaration of the highest bidder as the successful Bidder or reject such bid, after consultation with SCC U/Reg 31A	23 <sup>rd</sup> May, 2025	25 <sup>th</sup> May 2025
10	Issuance of LOI to the Successful Bidder	24 <sup>th</sup> May, 2025	25 <sup>th</sup> May 2025
11	Execution of LOI to the Successful Bidder	26 <sup>th</sup> May, 2025	28 <sup>th</sup> May 2025
12	Payment of sale consideration including EMD amount with in 30 days without interest from date of issuance of LOI (no interest will be charged in case if the successful bidder pays total sale consideration including EMD within 30 days).	23 <sup>rd</sup> June, 2025	24 <sup>th</sup> June 2025
13	Payment of sale consideration including EMD amount with in 90 days along with interest from 19 <sup>th</sup> June, 2025	22 <sup>nd</sup> August, 2025	23 <sup>rd</sup> August 2025
14	Return of EMD for unsuccessful bidders the Earnest Money without interest shall be returned to unsuccessful Bidder(s)	31 <sup>st</sup> May, 2025	2 <sup>nd</sup> June 2025

  
 Madasa Kumar /06-05-2025  
 Liquidator  
 Regd Ni. – IBBI/IPA-001/IP-P01590/2019/2020/12465  
 Redg. Email: [kumarmadas@gmail.com](mailto:kumarmadas@gmail.com)  
 Email for the purpose of sale: [shivani.alloy.cirp@gmail.com](mailto:shivani.alloy.cirp@gmail.com)  
 Contact: +91-9866512519