PUBLIC ANNOUNCEMENT

INVITATION FOR PARTICIPATING IN THE ELECTONIC AUCTION SALE PROCESS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

PERFACT COLOR DIGITAL PRINTS PRIVATE LIMITED

(under Liquidation)

Perfact Color Digital Prints Limited **("PCDPPL")** is currently undergoing liquidation proceedings in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 **("IBC")** pursuant to the order of Hon'ble National Company Law Tribunal **("NCLT")**, New Delhi Bench dated 25/02/2022 (order received on 28/02/2022) and appointed Mr. Harish Taneja ("**Liquidator"**).

Notice is hereby given to persons interested in participating in the electronic auction sale process (**"E-Auction Process"**) for the purchase of **Perfact Color Digital Prints Private Limited (under Liquidation)" as a going concern** at a price higher than the minimum reserve price, on an "as is where is basis", "whatever there is basis" "without any recourse basis", without any representation, warranty, or indemnity by the Liquidator or PCDPPL, in accordance with the IBC, and on the terms and conditions mentioned in the E-Auction Process Document ("E-Auction Process Document"):

S.no.	**Asset**	**Reserve Price (INR)**	**EMD Amount (INR)**	**Incremental Value(INR)**
1.	Sale of the Company Perfact Color Digital Prints Private Limited as a going concern under Regulation 32A of IBBI (Liquidation Process) Regulations, 2016.	Upon receipt of EOI (receipt of mail from the Prospective Bidder to participate in E-Auction Process on Email ID- cirp.perfactcolor@gmail.com) from the interested persons in accordance with the E-Auction Process Document, the reserve price and the others terms and conditions of the sale shall be conveyed.		

*Exclusions: Any third-party asset lying in the custody /Premises of PCDPPL are excluded from sale of all the above locations mentioned.

Relevant Particulars

Name of corporate debtor	Perfact Color Digital Prints Private Limited
Date of incorporation of corporate debtor	28/04/2003
Authority under which corporate debtor is incorporated / registered	ROC-DELHI
Corporate Identity No. / Limited Liability-Identification No. of corporate debtor	U74993DL2003PTC120065
Liquidation commencement date of corporate debtor	Order Pronounced on 25/02/2022 (Order Delivered on: 28/02/2022)
Date of invitation for participating in the E-auction process	11/05/2023
Eligibility criteria for participating in the E-auction process	Any person participating in the E-auction process pursuant to this invitation shall not be a person ineligible in terms of Section 29A of IBC. An affidavit confirming eligibility in this regard will be required to be submitted by the interested bidders and shall meet the criteria set out in the E-Auction Process Document. For details kindly, refer the E-Auction Process Document.
Mode of sale	Electronic auction sale process (as per its meaning under the IBC)
Terms of sale	As per the terms and conditions set out under the E-Auction Process Document
Refundable/Adjustable Earnest Money Deposit ("EMD")	10% of the Reserve Price mentioned against the category of the asset(s) the bidders are interested in before bidding. For details kindly, refer the E-Auction Process Document.
Last date of submission of EMD along with E-Auction Process Documents	19/05/2023 For details kindly, refer the E-Auction Process Document.
Date of E Auction	22/05/2023 For details kindly, refer the E-Auction Process Document.
Schedule of Inspection	17/05/2023 between 11 a.m. to 5 p.m. with prior intimation to the Liquidator
Name, Address and e-mail to be used for correspondence with the liquidator	Harish Taneja Registration No.: IBBI/IPA-002/IP-N00088/2017-2018/10229 Registered Address for correspondence: 236-L, Model Town, Near Mukhija Hospital, Sonipat, Haryana-131001 Registered/Correspondence Email: harishtaneja78@gmail.com ;cirp.perfactcolor@gmail.com Help Desk: +91 9990163073
E – Auction Portal	https://ncltauction.auctiontiger.net

Notes:

The mode of sale contemplated hereunder is "electronic auction sale" as per its meaning under IBC and applicable Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016 ("Liquidation Regulations"). All interested persons are urged to familiarize themselves with the relevant provisions thereof.

a. A bidder if eligible and confirmed by the Liquidator, may participate in the E-Auction process for any of the categories set out hereinin accordance with the E-Auction Process Document.

b. It is clarified that no extension /concessions will be awarded on account of incomplete due-diligence. The information and documents available with the Liquidator shall be provided by the Liquidator on a best effort basis.

c. EMD will be mandatorily required to be deposited by the interested persons to be entitled to participate in the E-Action. EMD adjustment and refund mechanism shall be as more specifically set out under the E-Auction Process Document.

d. The Liquidator reserve the right to request any interested party to demonstrate sources of funds at any stage of the E-Auction Process.

e. It is clarified that the advertisement does not create any kind of binding obligation on the part of the Liquidator or PCDPPL to affect the sale of the assets of PCDPPL. For avoidance of any doubts, it is hereby clarified that this is not an offer document. All taxes (including any customs, Excise, TDS, GST any other duties, taxes, levies, transfer charges, etc.) will be borne by the buyer.

f. Notwithstanding anything contained herein, the terms & conditions for inviting Bid/EOI from interested parties, including eligibility criteria shall be determined as per IBC and by the Liquidator of PCDPPL and may be changed/ amended or modified at anystage.

g. Liquidator of PCDPPL reserves the right to alter/suspect/abandon/cancel/extend/resize parcels/amend categories of sale or modify the process/ Payment terms and of the present advertisement or E-auction and /or reject or disqualify any interested party/prospective bidder/bid/offer at any stage of process, without assigning any reason, in the best interest of the stakeholders with a view to maximize the recovery. The liquidator further has the right to make sales in accordance with the provisions of the IBC, without any liability and does not bear any obligation to keep the interested party informed.

h. The advertisement is subject to the provisions of the IBC and the regulations made thereunder including but not limited to Section

52 and 53 of the IBC. The prospective bidders should make their own independent enquiries/due-diligence regarding the extent, measurement, nature, type, classification, encumbrances, litigations, attachments, acquisition liabilities of the assets and claim/right/dues etc. in respect to the assets put on auction, prior to submitting their bid.

i. The advertisement does not constitute and will not be deemed to be constitute any commitment or any representation of the Liquidator/ PCDPPL.

j. Any extensions in timelines/ modification in the content of the advertisement will not be necessarily be carried out through another advertisement of PCDPPL.

k. The prospective bidders should regularly visit the website of IBBI to keep themselves updated regarding clarifications, amendments or extensions /date of auction. If any.

l. This advertisement is subject to the terms and conditions mentioned in the E-Auction Process Document.

Date: 11/05/2023
Place: Delhi

Harish Taneja
Liquidator of Perfact Color Digital Prints Private Limited
IBBI Registration No: IBBI/IPA-002/IP-N00088/2017-2018/10229
Registered Email id: harishtaneja78@gmail.com
Registered Address: 236-L, Model Town, Near Mukhija Hospital, Sonipat, Haryana-131001 (not to be used for correspondence)