E-AUCTION SALE NOTICE UNDER "THE I&B CODE, 2016"

M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED

(In Liquidation)

Reg. Off. : No. 29 Zackaria Colony, 4th Street, Choolaimedu Chennai – 600 094, Tamil Nadu.

Sale of Assets under "The Insolvency and Bankruptcy Code, 2016"

The following Assets of M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation) forming part of the Liquidation Estate of the Corporate Debtor is proposed for sale by the Company Liquidator.
The Sale of property hereunder will be done by the undersigned through the E-Auction platform: https://ncltauction.auctiontiger.net

Sl. No.	Asset Description	Date & time of E-Auction	Reserve Price	Earnest Money Deposit (EMD) amount & Documents submission deadline
1.	**LOT 1: Asset No. :1 : Unit - I:** Prawn Hatchery Unit (SPF LITOPENAEUS): Containing Land measuring 6.30 Acres along with Building (L&B) and Plant & Machineries (P&M) at Old S.No. 88, New survey No. 82, 82/2 Achikkadu Village, Tindivanam Taluk, Villupuram District, Tamil Nadu.	**On 24/11/2021 (Wednesday) From 11-00 am to 12-00 Noon** (with unlimited extension of 5 minutes each)	**Rs. 390 Lakhs** (Rupees Three Hundred and Ninety Lakhs)	**Rs. 100 Lakhs** (Rupees One Hundred Lakhs) On or before **22/11/2021, (Monday)**

Terms and Conditions :

1)The Assets will be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT", and "WITHOUT RECOURSE" BASIS. The sale is without any warrantees and indemnities.
2)The bidders are advised to conduct their own due diligence on the Property and satisfy themselves before submitting their Bid applications and EMD's.
3)The Complete E-Auction process information document containing details of the terms & conditions of the online E-auction, E-Auction Bid Form, eligibility criteria, Declaration and Undertaking by Bidders, KYC documents etc. along with the terms and Conditions of Sale are available for downloading from **website: https:/ncltauction.auctiontiger.net**
4)The bidders are advised to go through the E-auction process document carefully and thoroughly understand all the terms & conditions before submitting their Bids.
5)The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 1,00,00,000/- (Rupees One Crore Only) by way of DD drawn on any Nationalised bank favoring "Oceanic Edibles International Limited, Liquidation Account" payable at Chennai, only by SPEED POST.
6)The BIDS without **valid** EMD s shall be rejected.
7)The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016.
8)The liquidator has the right to reject any or all of the Bids without assigning any reasons.
9)The Liquidator shall have the right to accept or cancel or extend or modify etc. any terms and conditions of the E-auction at any time.
10)The Liquidator **reserves** his right to cancel the E-auction at any time and at any stage without assigning any reasons whatsoever.
11)The Bidders whose bids are admitted would be provided login id and password for the E-auction through E-mail. They may contact Mr. Praveenkumar on phone+91-9722778828 / e-mail – praveen.thevar@auctiontiger.net, nclt@auctiontiger.net / support@auctiontiger.net, for technical support if required.
12)The Liquidator reserves his right in announcing the successful bidder based on the highest bid received in the E-auction.
13)The last date for submission of Bids along with EMD at the office of the Liquidator in the address mentioned below is 5-00 PM on 22-11-2021

Pathukasahasram Raghunathan Raman
Company Liquidator
IBBI/IPA-N000295/2017-2018/10896
Ground Floor, #93, Sivan Koil South Street,
Vadapalani, Chennai – 600 026, Tamil Nadu
E-Mail : prramancirp@gmail.com
Tel : 044 - 24721852

Date : 10.11.2021
Place : Chennai
E & O.E