

SALE NOTICE

OFFICE OF THE LIQUIDATOR, M/s. VEESONS ENERGY SYSTEMS PRIVATE LIMITED (Under Liquidation)
Reg.Off.C 14/2 INDUSTRIAL ESTATE, THUVAKUDI, THIRUCHIRAPALLI, TAMIL NADU- 620 015.
Phone : 0422 - 2492454, Email: ragavcarp@gmail.com

E Auction - SALE OF PROPERTIES UNDER IBC 2016

Date and Time of E Auction on Friday 2nd December, 2022 between 10.30 a.m. and 11.30 a.m.

Sale of Properties, owned by M/s.Veesons Energy Systems Private limited (under Liquidation) forming part of the Liquidation Estate, by the Liquidator, approved by the Hon'ble NCLT, Chennai. The sale will be done by the undersigned through e-auction platform at the web portal of <https://nbid.nesl.co.in/app/login>. on 2nd December 2022, Friday as per the lots as described below:

General Terms and Conditions applicable to all the auctions:

1. The e Auction will be conducted on "AS IS WHERE IS and WHATEVER THERE IS BASIS" through e-Auction service provider M/s. National E Governance Service Ltd.
2. Details of assets (land & building) can be obtained from the tender document or contacting Liquidator office by Email.
3. The EMD shall be payable through NEFT/RTGS to the account of **M/s. Veesons Energy Systems Pvt Ltd (Under Liquidation)** with **SBI, SME Branch, Thuvakudi, Thiruchirappalli, Account Number: 30253951396, IFSC: SBIN0003081**.
4. Bids shall be submitted through online mode, only, in the format prescribed.
5. The bid form, along with the terms and conditions of the e-Auction procedure in full, can be downloaded from the website <https://nesl.co.in/auction-notices-under-ibc> two days after publication of this ADVT.
6. **Last Date & Time for submission of Bid Documents is 5 PM on Friday 18th November 2022.**
7. **Date of Declaration of Qualified Bidders is 21.11.2022.**
8. Date & Time for Inspection by Qualified Bidders from 21.11.2022 to 27.11.2022 with prior appointment with the liquidator by writing to him, 48 hours before intended visit on his email : ragavcarp@gmail.com.
9. **Last date for payment of Earnest Money Deposit is 29.11.2022 by 5.00 PM.**
10. Date and time of e-Auction: **The E Auction shall be held on Friday 2nd December 2022 for assets as described below, at specific time consisting of specific properties.**
11. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://nbid.nesl.co.in/app/login>. The e-auction provider (NeSL) will provide User id and password by email to eligible bidders.
12. The bidder, who submits the highest offer on closure of online auction, shall be declared successful subject to approval by the Liquidator.
13. The Liquidator reserves his right to reject any or all of the bids received, without assigning any reasons whatsoever.
14. **Upon confirmation of sale, the purchaser shall deposit 25% of the sale price with applicable GST (including the EMD amount) immediately within 24 hours from bid being declared successful and the balance sale consideration of 75% alongwith applicable GST be paid within 15 days from the date of sale. If the purchaser fails to pay amounts in time, the amounts deposited till then, shall stand forfeited and the assets re-auctioned.**
15. The above ADVT will be valid for 60 days from the date of this ADVT.
16. The purchaser has to bear all cost of dismantling, transportation and other expenses, GST, Registration charges, Stamp Duty and other taxes, duties in respect of purchase of the property.
17. All Correspondence shall be had ONLY through email at given email address: ragavcarp@gmail.com and not otherwise.

1. Land & Building as detailed below :

Sr. No	LOT NO.	Brief Description of Land and Building	Reserve Price	EMD 10%	Bid Increase	Bid Timing
1	S No. 1	Factory Land measuring 13.64 acres in Unit 4 - Plot - R1 in Thuvakudi Industrial Estate, Thuvakudi, Tiruchirappalli in S.F. 412 (Part), 413 (Part), 414 (Part) 421 (Part) to 425 (Part), 430 (Part) & 431 (Part) & with building & shed thereon.	9,80,00,000	98,00,000	5,00,000	10:30 AM to 11:30 AM

R. Raghavendran, B.Com., FCA, CISA

IBBI/IPA001/IPB00211/201718/10411

Dated: 05.11.2022

Place : Coimbatore

Liquidator Veesons Energy Systems P Limited