

SALE NOTICE

Gran Electronics Private Limited (in Liquidation)

Liquidator: Jovita Reema Mathias

Add: 306, A Wing, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri (E), Mumbai - 400069
Email ID: assets.eauction@gmail.com; Mobile No.: +91 9920497048

Right2Vote Infotech Private Limited (E-auction Service Provider)

Add: 16th Floor, Lodha Supremus, Saki Vihar Road, Powai, Mumbai - 400 072
Website: www.right2vote.in; Email Id: contact@right2vote.in

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: **1st October, 2021 at 11:00 AM to 1:00 PM IST

Sale of assets owned by **Gran Electronics Private Limited (in Liquidation)** located at Survey No. 113, Village Varsamedi, Anjar, Gandhidham, Kutch, Gujarat – 370201 forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 12th February, 2021. The sale will be done by the undersigned through the e-auction platform: <https://right2vote.in/login>

Sr. No.	Asset	Reserve Price	EMD Amount (10%)
		(in Rs.)	
1.	Lot 1: Land and Building	8,63,87,243.00	86,38,724.30
2.	Lot 2: Plant and Machinery including Stock	3,58,06,921.00	35,80,692.10
3.	Lot 3: Plant and Machinery including Stock & Land and Building	12,21,94,164.10	1,22,19,416.41

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider, M/s Right2Vote Infotech Private Limited.
2. This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: +91 9920497048, Email ID: assets.eauction@gmail.com in the working hours from Monday to Friday and on the website of the E-Auction Service Provider.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft in the name of "GRAN ELECTRONICS PRIVATE LIMITED IN LIQUIDATION"
5. The intending bidders should submit the evidence for EMD Deposit of 10% of reserve price and Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given above before 05:00 PM on or before **29th September, 2021.
6. The names of the eligible bidders will be identified by the Liquidator to participate in the E-Auction. Only bidders submitting confirmation of payment of EMD through Demand Draft shall be eligible for participating in the e-auction. The E-Auction Service Provider will provide User ID and Password through email to the eligible bidders.

*****Please refer Corrigendum attached below***

7. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of Unsuccessful Bidders shall be refunded. The EMD shall not bear any interest. Please refer to the E-Auction Process Information Document for the payment schedule of successful bid amount.
8. The sale shall be subject to the relevant provisions of the Insolvency and Bankruptcy Code, 2016 read with Schedule I under Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
9. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
10. In case there is a discrepancy between the publications of e-auction notice in English and Vernacular newspapers then the English newspaper will supersede the Vernacular newspaper and shall be considered as the final copy, thus removing the ambiguity.

Date: 14th September, 2021

Place: Mumbai

Jovita Reema Mathias

Liquidator – Gran Electronics Private Limited

IBBI Reg. No.: IBBI/IPA-002/IP-N00337/2017-2018/10941

CORRIGENDUM
TO E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE,
2016

(For sale of assets of Gran Electronics Private Limited (In Liquidation))

Liquidator of Gran Electronics Private Limited (In Liquidation) had issued e-auction sale notice for sale of assets of Gran Electronics Private Limited (In Liquidation) under Insolvency and Bankruptcy Code, 2016, which was published in the Newspaper on 14th September, 2021. The last date for submission of Bid Forms, Declaration Forms, EMD and date & time of E-Auction is extended as under:

Last date of Submission of Bid Forms, Declaration Forms and EMD (10% of the bid amount)	27/10/2021 by 05.00 PM
Date and Time of E-Auction	29/10/2021 from 11:00 AM to 01:00 PM

All other terms & conditions of the sale notice and E-Auction Process Document shall remain unchanged.

SD/-

Jovita Reema Mathias

Liquidator – Gran Electronics Private Limited

IBBI Reg. No.: IBBI/IPA-002/IP-N00337/2017-2018/10941

Date: 1st October, 2021

Place: Mumbai