

**SAPPHIRE SPACE INFRACON PRIVATE LIMITED (IN LIQUIDATION)****AND****CONGLOME TECHNOCONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION)**

Liquidator's Communication Address- Contact: 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott,  
Chakala, Andheri East, Mumbai - 400093 +91 9819799455;

Email: rp.sapphireinfracon@gmail.com, conglome.liquidator@gmail.com or harishkant2007@gmail.com

**E -AUCTION – SALE OF ASSETS UNDER IBC, 2016****Date and Time of Auction 01<sup>st</sup> July 2026 (Wednesday) at 12:00 P.M. to 01:00 P.M.****(with unlimited extension of 5 minutes each)**

Sale of assets of Sapphire Space Infracon Private Limited (In Liquidation) and Conglome Technoconstructions Private Limited (In Liquidation) forming part of their respective Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. The combined E-Auction process for both the Corporate Debtor's will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS".

The E-auction Sale will be done by undersigned through e-auction service provider via baanknet auction platform website <https://ibbi.baanknet.com/eauction-ibbi/home>.

Sr No	Particulars	Amount in INR		
		Reserve Price	EMD	Incremental Bid Amount
1	<p>The real estate project (i.e. Sathyanagar Project) is jointly owned by the below Corporate Debtors:</p> <p>a. <b>Conglome Technoconstructions Private Limited:</b> (Absolute owner of all that piece and parcel of the immovable property comprised in Survey Nos 17, 39/2, 35/1/A and 39/2/1 Ranishigaon (Nevale) village, Thane District, Maharashtra, measuring approx. 16.22 acres and structures constructed thereupon.</p> <p>b. <b>Sapphire Space Infracon Private Limited</b> (Absolute owner of all that piece and parcel of the immovable property comprised in Survey Nos 17/2B, 39/2, 35 and 11/1A, Ranishigaon (Nevale) village, Thane District, Maharashtra, measuring approx. 16 acres and structures constructed thereupon.</p>	INR 36,00,00,000	INR 3,60,00,000	INR 25,00,000

**Notes to the Auction Process:**

1. Bidding shall be allowed only on submission of EMD. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only.
2. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee. Refer Process Memorandum for further details.
3. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. In the event, bidder is found ineligible, EMD shall be forfeited.

**Site Inspection / EMD submission****: Monday, 29<sup>th</sup> June 2026****Date and time of E-Auction****: Wednesday, 01<sup>st</sup> July 2026 at 12:00 P.M. to 01:00 P.M**

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://ibbi.baanknet.com/eauction-ibbi/home>.



Prospective bidder is advised to submit all the bid related documents including EMD on the Baanknet portal through (<https://ibbi.baanknet.com/eauction-ibbi/home>) only.

In case of any clarification, please contact the undersigned at [conglome.liquidator@gmail.com](mailto:conglome.liquidator@gmail.com) and [rp.sapphireinfracon@gmail.com](mailto:rp.sapphireinfracon@gmail.com)

**Date: 29<sup>th</sup> May 2026**

**Place: Mumbai**



A handwritten signature in blue ink, appearing to read "Harish Kant Kaushik".

**Harish Kant Kaushik**  
**Liquidator of Sapphire Space Infracon Private Limited and**  
**Conglome Technoconstructions Private Limited**

**Communication Address:**  
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