

SALE NOTICE UNDER IBC, 2016**M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)****Reg. off:** 190-A, NGN Street, New Sidhapudur, Siddhapudur, Coimbatore, Coimbatore South, TN - 641044.**Liquidator:** SPP Insolvency Professionals LLP (IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)**Liquidator Address:** 2nd Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore 641 018.**Email:** sgtpl.cirp@gmail.com / **Contact No.** +91 94888 10404**E- Auction****Sale of Assets under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction 13th May 2026 at 10.30 AM to 03.30 PM.****(With unlimited extension of 5 minutes each)**

Sale of assets owned by **M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2023** dated **12th June, 2025**. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>

Asset	Reserve Price	Earnest Money Amount & document submission last date on or before 11th May 2026 at 5 PM	Bid Increment Amount
BATCH - I			
LOT 1: Sale of Factory Land & Building (4.77 Acres) along with the Plant & Machinery, Spares, Fabrics located at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. [E-Auction time for Lot 1 – 10.30 AM to 11.30 AM]	Rs. 8,67,72,000/- (INR Eight Crores Sixty-Seven Lakhs Seventy-two thousand only)	Rs. 86,79,000/- (INR Eighty-Six Lakhs Seventy-Nine thousand only)	Rs.5,00,000/- (INR Five Lakhs Only)
BATCH - II			
LOT 2: Plant and Machinery Sale of Plant and Machinery & spares in Unit - 2 (Siruvalur) [E-Auction time for Lot 2 – 12:00 PM to 01.00 PM]	Rs. 73,07,000/- (INR Seventy-Three Lakh Seven thousand only)	Rs. 7,31,000/- (INR Seven lakh thirty-one thousand only)	Rs.1,00,000/- (INR One Lakhs Only)
LOT 3: Fabrics Sale of Fabrics in Unit – (Siruvalur) [E-Auction time for Lot 3 – 01:00 PM to 02:00 PM]	Rs. 1,79,13,000/- (INR One crore seventy-nine lakh thirteen thousand only)	Rs. 17,92,000/- (INR Seventeen lakh ninety-two thousand only)	Rs.1,00,000/- (INR One Lakhs Only)
LOT 4: Land & Building Sale of Factory Land & Building Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. [E-Auction time for Lot 4 – 02.30 PM to 03.30 PM]	Rs. 6,15,52,000/- [INR Six crore fifteen lakh fifty-two thousand only]	Rs. 61,56,000/- [INR Sixty-one lakh fifty-six thousand only]	Rs.5,00,000/- (INR Five Lakhs Only)

Date of Inspection: All working days (from 10 AM to 4:00 PM) with one day prior intimation to the liquidator.
Last Date for PQ/EOI / Bid Document Submission / EMD Last Date for all Lots: 11th May 2026, 05.00 PM

Terms and Condition of the E-Auction are as under:

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB alliances Baanknet portal <https://baanknet.com>
2. The auction comprises 4 lots. The factory assets (L&B and P&M along with Spares and Fabrics) in Unit - 2 (at Siruvalur Village) will be auctioned in Lot 1 of Batch I. If there are no bidders for Lot 1 of Batch I, the plant and machinery from Unit-2 and fabrics from Unit-2 will be separately auctioned in Lot 2 and Lot 3 of Batch II. If there are no bidders for Lot 2 of Batch II, the auction for Lot 4 of Batch II will not be conducted.
3. Bids shall be submitted to Liquidator (through Baanknet Portal only) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.gov.in/en/home/psb-alliance>

Date: 09th April 2026

Place: Coimbatore

CA S. Prabhu
Designated Partner and Authorized Signatory
M/s. SPP Insolvency Professionals LLP [IPE] acting as
Liquidator of M/s. Sakthi Ganesh Textiles Private Limited
AFA No.: AA1 /50033/02/300626/20056 valid up to 30.06.2026

Published on 10th April 2026 in The New Indian Express and Dinamani (Coimbatore Edition – covering Erode) and 11th April 2026 Financial Express (All India Edition).

SALE NOTICE UNDER IBC, 2016**M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)**

Reg. off: 190-A, NGN Street, New Sidhapudur, Coimbatore South, TN - 641 044

Liquidator Office : SPP Insolvency Professionals LLP

(IP Registration No: IBB/IPE-0143/PA-1/2022-23/50033)

Liquidator Address : 2nd Floor, CODISSIA, G.D.Naidu Towers, Huzur Road,

Coimbatore - 641 018. Email : sgtpl.cirp@gmail.com / Contact No. +91 94888 10404

E-Auction**Sale of Assets under Insolvency and Bankruptcy Code, 2016****Date & Time of Auction : Wednesday 13th May 2026****from 10.30 AM to 03.30 PM.****(With unlimited extension of 5 minutes each)**

Sale of assets owned by M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2023 dated 12th June, 2025. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>

Asset	Reserve Price	Earnest Money Amount & document submission last date on or before 11th May 2026 at 5.00 PM	Bid Increment Amount
BATCH I			
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LOT 3: Fabrics Sale of Fabrics in Unit – 2 (Siruvalur) [E-Auction time for Lot 3 – 01:00 PM to 02:00 PM]	Rs. 1,79,13,000/- (INR One Crore Seventy-Nine Lakh Thirteen Thousand only)	Rs. 17,92,000/- (INR Seventeen Lakh Ninety-Two Thousand only)	Rs. 1,00,000/- (INR One Lakhs Only)
LOT 4: Land & Building : Sale of Factory Land & Building Situated at 617/3, Ayeepalayam, Siruvalur, Gopi Chettipalayam, Erode District – 638 054. [E-Auction time for Lot 4 – 02.30 PM to 03.30 PM]	Rs. 6,15,52,000/- (INR Six Crore Fifteen Lakh Fifty-Two Thousand only)	Rs. 61,56,000/- (INR Sixty-One Lakh Fifty-Six Thousand only)	Rs. 5,00,000/- (INR Five Lakhs Only)

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CA S. Prabhu

Date : 9th April, 2026

Place : Coimbatore

Designated Partner and Authorized Signatory

M/s. SPP Insolvency Professionals LLP [IPE] acting as

Liquidator of M/s. Sakthi Ganesh Textiles Private Limited

AFANo.: AA1 /50033/02/300626/20056 valid upto 30.06.2026