

SALE NOTICE

OFFICE OF THE LIQUIDATOR, M/s. VEESONS ENERGY SYSTEMS PRIVATE LIMITED (Under Liquidation)

Reg.Off. C 14/2 INDUSTRIAL ESTATE, THUVAKUDI, THIRUCHIRAPALLI, TAMIL NADU- 620 015.

Phone : 0422 - 2492454, Email: ragavcarp@gmail.com

E Auction - SALE OF PROPERTIES UNDER IBC 2016

Date and Time of E Auction on Friday 23rd May, 2025 between 10.30 a.m. and 01.00 p.m.

Sale of Properties, as per orders of Hon'ble NCLT dt : 16.08.2023 in IA/65(CHE)/2023 by the Liquidator of M/s.Veesons Energy Systems Private limited (under Liquidation) The sale will be done by the undersigned through e-auction platform at the web portal of <https://ibbi.baanknet.com/> on 23rd May 2025, as per the lots as described below:

General Terms and Conditions applicable to all the auctions:

1. The e Auction will be conducted on "AS IS WHERE IS and WHATEVER THERE IS and WITHOUT RECOURSE BASIS" through e-Auction service provider <https://ibbi.baanknet.com/>.
2. Details of assets (Flats) can be obtained from the tender document or by contacting Liquidator office through Email.
3. The EMD shall be remitted by Creating Wallet in the eBkay Portal. (Refer Buyers Auction Guide by clicking the link) <https://d14q55p4nerl4m.cloudfront.net/Production/Application-Documents/IBBI-Instance/client-document/Bidders-Auction-guide.pdf>
4. Bids shall be submitted through online mode, only, in the format prescribed.
5. The bid form, along with the terms and conditions of the e-Auction procedure in full, can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home> after publication of this ADVT.
6. **Last Date & Time for submission of Bid Documents is 5 PM on Saturday, 17th May 2025.**
7. **Date of Declaration of Qualified Bidders is 20.05.2025.**
8. Date & Time for Inspection by Qualified Bidders from 23.04.2025 to 21.05.2025 by 5 PM or with prior appointment with the liquidator by writing to him, 48 hours before intended visit on his email : ragavcarp@gmail.com.
9. **Last date for payment of Earnest Money Deposit upto 21.05.2025 by 5.00 PM.**
10. **Date and time of e-Auction: The E Auction shall be held on Friday 23rd May 2025 for as described below, at specific time slot consisting of specific properties.**
11. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://ibbi.baanknet.com/> on 21.05.2025.
12. The bidder, who submits the highest offer on closure of online auction, shall be declared successful subject to approval by the Liquidator.
13. The Liquidator reserves his right to reject any or all of the bids or accept offer for one or more properties received, without assigning any reasons whatsoever.
14. **Upon confirmation of sale, the purchaser shall deposit 25% of the sale price alongwith applicable GST (including the EMD amount) immediately within 24 hours from bid being declared successful and the balance sale consideration of 75% alongwith applicable GST be paid within 90 days from the date of sale. Provided that payments made after 30 days shall attract interest at the rate of 12%. If the purchaser fails to pay amounts in time, the amounts deposited till then, shall stand forfeited and the assets re-auctioned.**
15. The above ADVT will be valid for 60 days from the date of this ADVT.
16. The purchaser has to bear all cost and other expenses, GST, Registration charges, Stamp Duty and other taxes, duties in respect of purchase of the property.
17. The Sale is subject to approval and Directions by the Hon'ble NCLT Chennai and the successful bidder has to bear all the expenses of registration at the prevailing rate(s). **Liquidator shall issue Sale Certificate ONLY.**
18. The purchaser has to apply Hon'ble NCLT seeking directions to Ozone Projects Private Limited (OPPL) to execute the Sale Deed at the Auction Price infavor of Purchaser at his own cost.
19. Liquidator shall not be responsible for any delay or additional cost for execution of the Sale Deed by M/s.Ozone Projects Private Limited.
20. **The successful bidder has to pay the pending liability to M/s. Ozone Projects Private Limited and The Metrozone Apartment Owners Association and the same may be verified with them.**
21. All Correspondence shall be had ONLY through email at given email address: ragavcarp@gmail.com and not otherwise.

Details of Asset :

Sr. No	LOT NO.	Brief Description of Land and Building	Reserve Price	EMD 10%	Bid Increase	Bid Timing
1	S No. 1	Residential Flat No. C 303, C Tower, Metrozone, Jawaharlal Nehru Salai, Koyambedu Village, Near VR Mall, Chennai - 600 040 ad measuring 1555 Sq.Ft. Super Built-up area with UDS of 426 Sq.Ft. with 2 Covered Car Parking.	1,72,72,995	17,27,300	50,000	10:30 AM to 11:30 AM
2	S No. 2	Residential Flat No C 304, C Tower, Metrozone, Jawaharlal Nehru Salai, Koyambedu Village, Near VR Mall, Chennai - 600 040 ad measuring 1555 Sq.Ft. Super Built-up area with UDS of 426 Sq.ft. with 2 Covered Car Parking.	1,72,72,995	17,27,300	50,000	12:00 NOON to 01:00 PM

Sd/- R. Raghavendran, B.Com., FCA, CISA

IBBI/IPA-001/IP-P00211/2017-18/10411

Liquidator Veesons Energy Systems Private Limited

AFA Valid till 31.12.2025

Dated: 22nd April 2025

Place : Coimbatore

