

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>.

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd			
2	CIN of Corporate Debtor: U17119GJ2003PTC042006			
3	Date and Time of Auction: MONDAY, 04 th December, 2023 between 11 AM to 01 PM			
4	Submission of Expression of Interest & eligibility documents as per ANNEXURE – 1 THURSDAY 16 th November, 2023			
5	Due diligence by prospective bidder including Inspection: On or before FRIDAY, 24 th November, 2023.			
6	Last Date for submission of EMD: TUESDAY, 28 th November, 2023			
Group	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amt
GROUP A - Category wise bidding	A.1: Plant & Machinery- Maharani Dept.	2985000	298500	40000
		3916000	391600	40000
	A.2: Plant & Machinery- Needle Dept.	2848000	284800	40000
	A.3: Plant & Machinery- Japan Dept.	3356000	335600	40000
	A.4: Plant & Machinery- Rapier Dept.	490000	49000	5000
	A.5: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.5.1 & A.5.2)			
GROUP A BIDDING AS A WHOLE ➔		11521000	1152100	200000
GROUP - B	CAT B.1, B.2 & B.3 - GROUP B BIDDING AS A WHOLE ➔	3240000	324000	40000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **TUESDAY, 28th November, 2023** in the account of “Swiss Ribbons Pvt Ltd (In Liquidation)” Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of “Swiss Ribbons Pvt Ltd (In Liquidation)”. For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cimageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com.

Sd/-

Place: Ahmedabad
Date: 02-11-2023

George Samuel
Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)
IBBI/IPA-003/IP-N00043/2017-2018/10319