

**VINDHYAVASINI STEEL CORPORATION PRIVATE LIMITED (In Liquidation)****E-AUCTION- SALE OF ASSETS UNDER IBC,2016****Date and Time of Auction: 02<sup>nd</sup> March 2026 (Monday) from 12:00 PM to 01:00 PM**

E-Auction of Vindhyavasini Steel Corporation Private Limited (In Liquidation) as Sale as Going Concern or Assets on Standalone Basis forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 32(e) & Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS".

The sale will be done by the undersigned through the e-auction platform:

<https://ibbi.baanknet.com/eauction-ibbi/home>

**(Amount in INR)**

Options	Assets	Reserve Price	EMD	Incremental Bid Amount
<b>Option A: Sale of Corporate Debtor as Going Concern (Under Regulation 32(e) read with Regulation 32A of THE IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016)</b>				
<b>Date and Time of Auction: 02<sup>nd</sup> March 2026 from 12:00 P.M. to 01:00 P.M.</b>				
A	Sale of corporate debtor as a going concern under Regulation 32(e) read with Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016, including current assets but excluding PUF transactions and cash & bank balances.	₹ 4,50,000	₹ 45,000	₹ 25,000

**Note-**

Interested Applicants may submit their EOI for the sale of Assets of the Company along with the prescribed EMD fee as per the terms of the invitation. For eligibility and detailed terms & conditions of the EOI, visit <https://ibbi.baanknet.com/eauction-ibbi/home> or send an email at [cirp.vvsppl@gmail.com](mailto:cirp.vvsppl@gmail.com)

**Other Points:**



This Sale Notice shall be read in conjunction with the E-Auction Process Document containing Brief of the Assets, online E-Auction Tender Form, General Terms & Conditions of E-Auction Sale which are available on the website <https://ibbi.baanknet.com/eauction-ibbi/home> or through the mail, [cirp.vvsppl@gmail.com](mailto:cirp.vvsppl@gmail.com) and **Contact Number +91 9284325919**.

1. The Soft copy of EOI documents along with all the annexures is compulsorily required to be mailed to [cirp.vvsppl@gmail.com](mailto:cirp.vvsppl@gmail.com) on or before **5:00 PM on 22.02.2026**.
2. Last date for submission of EMD: **28.02.2026**, Inspection of assets: **25.02.2026 to 28.02.2026**
3. E-Auction shall be conducted between **12:00 PM to 01:00 PM IST on 02.03.2026**.
4. Prospective bidders shall submit requisites documents and an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
5. **Address for submission of EOI: C/o Trunex Absolute Insolvency Resolution LLP, Plot no 72, 2<sup>nd</sup> floor, Anjaneya Niwas, Opp. Dew Trinity Hospital, Hindustan Colony, Wardha Road, Nagpur, 440015.**

**The Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of the E-auction at any time. Liquidator has the right to reject any of the bid without giving any reasons.**

Date: 15.02.2026

Place: Nagpur

  
  
**Sd/-**

**MEGHA AGRAWAL**

**Liquidator in the matter of Vindhyavasini Steel Corporation Private Limited  
IBBI Regn. No.: IBBI/IPA-001/IP-P01456/2018-2019/12272**

AFA validity -30.06.2027

**Address Registered with IBBI: C/o Trunex Absolute Insolvency Resolution LLP,  
001, Shivranjini Apartments, In Circle of Congress Nagar Garden, Congress Nagar.**

**Email: [cirp.vvsppl@gmail.com](mailto:cirp.vvsppl@gmail.com)**



