

SALE OF ASSETS
RADIANCE PROPERTIES (INDIA) PVT. LTD. (IN LIQUIDATION)

E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by **Radiance Properties (India) Pvt. Ltd.** (in Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 27th January 2023. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <https://eauctions.co.in/>

E-Auction date: 21st Aug.2024 (02:00 PM to 03:00 PM)

Lot No.	Description of Asset	Location	Reserve Price	EMD	Increment Bid
1	Shop No. F-22 - Ripplez Mall admeasuring about 122.95 Sq. Meters (carpet)	Unit No. F-22, First Floor, Ripplez Mall, Plot No. 6A, Sector 7, Airoli, Navi Mumbai - 400 708	Rs. 1.44 Crores	Rs. 14 Lacs	Rs. 1 lac
2	Shop No. S-20 - Ripplez Mall admeasuring about 66.73 Sq. Meters (carpet)	Unit No. S-20, Second Floor, Ripplez Mall, Plot No. 6A, Sector 7, Airoli, Navi Mumbai - 400 708	Rs.88 Lacs	Rs. 8 Lacs	Rs. 1 lac
3	Old Office Chairs and other miscellaneous items	Ripplez Mall, Plot No. 6A, Sector 7, Airoli, Navi Mumbai - 400 708	Rs. 12,058/-	Rs. 1,200/-	Rs. 1,000/-

Important timeliness for this process is as under:

Sr. No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	6-Aug-2024
2	Declaration of Qualified Bidder	7-Aug-2024
3	Inspection or Due Diligence to Qualified Bidder up to	15-Aug-2024
4	Submission of EMD	19-Aug-2024
5	Auction Date	21-Aug-2024
6	Last date for making the entire payment by successful bidder (net of EMD)	20-Sep-2024

*refer Annexure I of E-Auction Process Document

The entire payment is to be made by 20th Sep. 2024.

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://eauctions.co.in/>; Email: cjpradiance@gmail.com; anuj19603@yahoo.co.in

For correspondence: 602, 6th Floor, Central Plaza, 166 CST Road, Kalina, Santacruz (East), Mumbai - 400098

Date: 22nd July 2024

Place: Mumbai

ANUJ BAJPAI - LIQUIDATOR
IBBI/IPA-001/IP-P00311/2017-18/10575