

# EMI TRANSMISSOIN LIMITED

(In Liquidation)

E-Auction

Free Press Journal (Mumbai)

Date: 22<sup>nd</sup> September 2022

Page No. 10

| <b>SALE NOTICE</b>                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                       |                             |             |                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------|-------------------------|
| <b>EMI TRANSMISSION LIMITED (In Liquidation)</b>                                                                                                                                                                                                                                                                                                                          |                                                                                                                                       |                             |             |                         |
| Regd Office: Centre Point, 101, 1 <sup>st</sup> Floor, Dr. B.A.Road, Parel, Mumbai- 12                                                                                                                                                                                                                                                                                    |                                                                                                                                       |                             |             |                         |
| <b>E-AUCTION</b>                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                       |                             |             |                         |
| <b>Sale of EMI Transmission Ltd as a Going Concern</b>                                                                                                                                                                                                                                                                                                                    |                                                                                                                                       |                             |             |                         |
| <b>Under the Insolvency &amp; Bankruptcy Code, 2016</b>                                                                                                                                                                                                                                                                                                                   |                                                                                                                                       |                             |             |                         |
| <b>Date and Time of E-Auction:</b>                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                       |                             |             |                         |
| <b>Monday, 17<sup>th</sup> October 2022 02:00 PM to 03:00 PM</b>                                                                                                                                                                                                                                                                                                          |                                                                                                                                       |                             |             |                         |
| <b>(With unlimited extension of 5 minutes each)</b>                                                                                                                                                                                                                                                                                                                       |                                                                                                                                       |                             |             |                         |
| Sale of present assets of EMI Transmission Ltd (in Liquidation), as a whole, on a Going Concern Basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016, forming part of the Liquidation Estate formed by the Liquidator. The liquidation process has been commenced by the Hon'ble NCLT, Mumbai Bench vide order dated 14 <sup>th</sup> August 2020. |                                                                                                                                       |                             |             |                         |
| The sale will be done by the undersigned through the e-auction platform provided at the Web Portal ( <a href="https://ncitauktion.auctiontiger.net">https://ncitauktion.auctiontiger.net</a> )                                                                                                                                                                            |                                                                                                                                       |                             |             |                         |
| Lot                                                                                                                                                                                                                                                                                                                                                                       | Asset                                                                                                                                 | Reserve Price (Rs.)         | EMD (Rs.)   | Incremental Value (Rs.) |
| Lot 1                                                                                                                                                                                                                                                                                                                                                                     | All the present assets of the Company, on a Going Concern Basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 | 4.05 Crores                 | 0.40 Crores | 0.05 Crores             |
| The Interested applicants will be required to pay a refundable deposit of Rs.10 lacs upon which a detailed E-Auction Process Document will be provided. The amount will be refundable to the unsuccessful bidder within 3 days from the auction date. Bank details will be provided upon communication                                                                    |                                                                                                                                       |                             |             |                         |
| <b>Important timeliness for this process is as under:</b>                                                                                                                                                                                                                                                                                                                 |                                                                                                                                       |                             |             |                         |
| Sr. No                                                                                                                                                                                                                                                                                                                                                                    | Particulars                                                                                                                           | Last Date                   |             |                         |
| 1                                                                                                                                                                                                                                                                                                                                                                         | Submission of Eligibility Documents by prospective bidders*                                                                           | 06th October 2022           |             |                         |
| 2                                                                                                                                                                                                                                                                                                                                                                         | Declaration of Qualified Bidder                                                                                                       | 07th October 2022           |             |                         |
| 3                                                                                                                                                                                                                                                                                                                                                                         | Inspection or Due Diligence to Qualified Bidder                                                                                       | 14th October 2022           |             |                         |
| 4                                                                                                                                                                                                                                                                                                                                                                         | Submission of EMD                                                                                                                     | 15th October 2022           |             |                         |
| 5                                                                                                                                                                                                                                                                                                                                                                         | Auction Date                                                                                                                          | 17th October 2022           |             |                         |
| 6                                                                                                                                                                                                                                                                                                                                                                         | Last date for making the entire payment by successful bidder (net of EMD)                                                             | 21st October 2022           |             |                         |
| <b>Contact:</b>                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                       |                             |             |                         |
| <b>Address for correspondence:</b> Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai 400021, Maharashtra.                                                                                                                                                                                                                   |                                                                                                                                       |                             |             |                         |
| <b>Email:</b> <a href="mailto:cirpemit@gmail.com">cirpemit@gmail.com</a> ; <a href="mailto:ip10362.desai@gmail.com">ip10362.desai@gmail.com</a> ; <b>Tel No.:</b> 022-66107433                                                                                                                                                                                            |                                                                                                                                       |                             |             |                         |
| Date: 22nd September 2022                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                       | Sd/-                        |             |                         |
| Place: Mumbai                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                       | Shailesh Desai - Liquidator |             |                         |
| IBBI/PA-001/IP-P00183/2017-18/10362                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                       |                             |             |                         |