

BAHULA INFOTECH PRIVATE LIMITED (IN LIQUIDATION)

(formerly known as Vara Infotech Private Limited)

CIN: U72900WB2014PTC199722

Liquidator's Address: Annapurna Apartments, Flat 1A, 12A, Suhasini Ganguly Sarani, Kolkata-700025; Contact: +9007205145, E-mail: rashmi.chhawchharia@gmail.com / cirp.bahula@gmail.com**Sale Notice under Insolvency and Bankruptcy Code, 2016****Registered Office of the company:** 207, Maharshi Devendra Road, Posta, Kolkata WB 700 007 INDIA

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of company, **Bahula Infotech Private Limited (in Liquidation)** ("Company") to be sold as **GOING CONCERN** (without liabilities and excluding cash and bank balances) in accordance with clause (e) of regulation 32 **OR** as a set of assets in Parcels (Comprising of Equity Shares) in accordance with regulation 32 (d) and as per sub-regulation (1) of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 **in two blocks** through e-auction platform.

Block no.	Description of Assets	Reserve Price	EMD	Bid Incremental Value
A	The Corporate Debtor as a Going Concern, (without liabilities and excluding cash and bank balances) as per Regulation 32(e) of the IBBI Liquidation Process Regulation 2016 (amended upto 16.09.2022).			
	BAHULA INFOTECH PRIVATE LIMITED Sale of the Company as a Going Concern (without liabilities and excluding cash and bank balances) "As is where is, As is what is, Whatever There is Basis and Without recourse basis"	Rs. 1,87,20,000.00 (Rupees One Crore Eighty Seven Lakhs Twenty thousand only).	Rs 18,72,000 (Rupees Eighteen Lakhs Seventy Two Thousand only).	Rs. 1 Lakh (Rupees One lakh)
In case, the e-auction under Block-A is successful, then the e-auction process under Block-B shall automatically stand cancelled.				
B	Assets in Parcels, as per Regulation 32(d) of the IBBI Liquidation Process Regulation 2016, (amended upto 16.09.2022) As is where is, As is what is, Whatever there is basis and Without recourse basis.			
	SHARES OF VARA INFOTECH PRIVATE LIMITED having CIN U30009WB1999PTC090277 - 99320 Nos of Equity Shares of Face Value Rs 10/-	Rs. 1,87,20,000.00 (Rupees One Crore Eighty Seven Lakhs Twenty Thousand only).	Rs 18,72,000 (Rupees Eighteen Lakhs Seventy Two Thousand only).	Rs. 1 Lakh (Rupees One lakh)

Notes to Auction Process :

1. Date and Time of Auction with unlimited extension of 5 minutes each for Block A : 24.12.2023 from 11.30 AM to 1.30 PM and ---- for Block B: 24.12.2023 from 2.30 PM to 4.30 PM
2. Last Date of Submission of Eligibility Documents : 08.12.2023
3. Last date for Due Diligence and inspection of Assets under Auction : 20.12.2023
4. Last Date of EMD Submission : 22.12.2023 by 5 PM
5. Date and Time of E Auction : 24.12.2023 As per details above

Note: Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the complete E-auction Process Information Documents containing details of terms and conditions of online E-auction, E-auction Bid form, Eligibility Criteria, Declaration by Bidder. EOI Document can be obtained through email cirp.bahula@gmail.com

Sd/-

Rashmi ChhawchhariaLiquidator In the Matter of **Bahula Infotech Private Limited****IBBI Regn No. IBBI/IPA-001/IP-P02016/2020-21/13148****Place : Kolkata****AFA valid till 21.06.2024****Date: 24.11.2023**E-mail Id: rashmi.chhawchharia@gmail.com / cirp.bahula@gmail.com