E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s Blizzard Ceramica LLP (In Liquidation)

LLPIN: AAT-7492
Survey No 83/1, 83/2, 83/3 and 83/4, Lunsar Road,
opp. Bhojapara, 8-A National Highway, Jetparda,
Rajkot, Wankaner, Gujarat, India, 363621

Sale of Assets (Collectively)

under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:
Thursday, 04th June, 2026 from 11:15 AM to 01:15 PM
(with unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by M/s Blizzard Ceramica LLP (In Liquidation) forming part of Liquidation Estate of M/s Blizzard Ceramica LLLP (In Liquidation) in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad, Bench-I vide' order dated 17.03.2026. The sale of properties will be done by the undersigned through the e-auction platform, (https://ibbi.baanknet.com/eauction-ibbi/home)

Brief Description Of Asset for Sale	Reserve Price (in Rs.)	Earnest Money Deposit (10% of Reserve Price) (in Rs.)	Bid Increment Amount (in Rs.)	E-Auction Date & Time (with unlimited extension of 5 min each)	Last Date of Submission EMD/ documents
Sale of assets (collectively), Land &Building and Plant & Machinery located at Survey No 83/1, 83/2, 83/3 and 83/4, Lunsar Road, opp. Bhojapara, 8-A National Highway, Jetparda, Rajkot, Wankaner, Gujarat, India, 363621, along with Securities and Financial Assets	50,00,00,000/-	5,00,00,000/-	25,00,000/-	**4th June, 2026** from 11:15 AM to 01:15 PM (unlimited extension of 5 minutes each)	**1st June, 2026** (5:00 PM)

DETAILS OF EARNEST MONEY DEPOSIT

EARNEST MONEY DEPOSIT (EMD)	10% OF RESERVE PRICE.
NAME & CONTACT NUMBER OF THE LIQUIDATOR	Name: Mr. Rajender Pal Chandel Contact No.: 9868330606
LAST DATE FOR SUBMISSION OF DOCUMENTS	**1st June, 2026** (4:00 PM)
LAST DATE OF INSPECTION/DUE DILIGENCE OF ASSETS	**1st June, 2026** (from 9:00 AM to 4:00 PM) with one day prior intimation to the liquidator.
LAST DATE & TIME OF EMD SUBMISSION	**1st June, 2026** (5:00 PM)

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on **"AS IS WHERE IS'', "AS IS WHAT IS" , "WHATEVER THERE IS BASIS'' "NO RECOURSE"** and **"WITHOUT ANY WARRANTIES"** through e-auction platform https://ibbi.baanknet.com/eauction-ibbi/home

2. Prospective bidders need to register on BaankNet auction platform. (https://ibbi.baanknet.com/eauction-ibbi/home, https://ibbi.baanknet.com/eauction- ibbi/home) and should carefully submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. (Asset ID / Auction ID)

3. Kindly note that the prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BaankNet auction platform. It is also specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.

5. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID - support.baanknet@psballiance.com , Mobile No: +91 8291220220 or the Liquidator.

6. All the auction process documents are uploaded on the BaankNet Portal and the participants must download the same and submit all the documents on the portal.

7. The intending bidders, prior to submitting their bid, should make their independent inquiries and inspect the above-mentioned Assets at their own expenses and satisfy themselves. The Assets mentioned above can be inspected by the prospective bidders at the site between 6th May, 2026 to 1st June, 2026 between 9:00 AM to 5:00PM and/or with prior appointment, contacting Liquidator.

8. The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction and for completing the documentation. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect

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of the property/ asset put on auction. Any statutory and other dues payable and due on property / asset shall be borne by purchaser as per the provisions of applicable law.

9. As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within 90 days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within 90 days. As per the Schedule I of IBBI (Liquidation Process), Regulations, within three days of declaring the highest bidder, the liquidator shall conduct due diligence and verify the eligibility of the highest bidder. The liquidator shall present the auction results, details of highest bidder, and the due diligence conducted on it to the consultation committee under regulation 31A. The liquidator shall declare the highest bidder as the successful bidder or reject such bid, after consultation with the consultation committee under regulation 31A. If a bidder is found ineligible, the earnest money deposited by him shall be forfeited. In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Schedule I of IBBI (Liquidation Process), Regulations.

   On payment of the full amount, the sale shall stand completed, the liquidator shall execute certificate of sale or sale deed to transfer such assets and the assets shall be delivered to him in the manner specified in the terms of sale.

10. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party/ potential investor / bidder without assigning any reason and without any liability

11. Please refer the complete e-auction process document for the details/ terms and conditions of the auction.

12. The sale shall be subject to provisions of Insolvency and bankruptcy code 2016 and regulations made there under.

Rajender Pal Chandel

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Liquidator
In the matter of M/s Blizzard Ceramica LLP
IBBI Reg. No.: IBBI/IPA-002/IP-N01220/2022-2023/14135
Add: 171e, Pocket -4, Mayur-Vihar, Phase-1,
New Delhi East ,110091
Mob: 9868330606
Email: liquidation.blizzard@gmail.com

Place: New Delhi
Date: 06.05.2026