

**PUBLIC ANNOUNCEMENT FOR E-AUCTION -
BHARATI DEFENCE AND INFRASTRUCTURE LIMITED (IN LIQUIDATION)**

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting Bids from interested Bidders in connection with the e-auction to be held by the Liquidator of Bharati Defence and Infrastructure Limited, in liquidation ("**BDIL**" / "**Company**" / "**Corporate Debtor**"), as per details mentioned in the table below. The E-auction Process shall take place through online E-auction Agency, iQuippo Services Limited via website <https://iquippo.com/> on 26th October, 2021 or such other later date as may be intimated to the registered Bidders by the Liquidator.

RELEVANT PARTICULARS

1.	Name of the corporate debtor	Bharati Defence and Infrastructure Limited
2.	Date of incorporation of corporate debtor	June 22, 1976
3.	Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies - Mumbai
4.	Corporate identity number of corporate debtor	L45200TG1993PLC015545
5.	Address of the registered office of corporate debtor	Oberoio Chambers- II, 646, Ground Floor, Link Road, Near Lakshmi Industrial Estate, Andheri (West), Mumbai, Maharashtra, 400053
6.	Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench
7.	Name, address, email address, and the registration number of the Liquidator	Name: Mr. Vijaykumar V. Iyer Registration Number: IBB/IPA-001/IP-P00261/2017-18/10490 Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: viyer@deloitte.com Correspondence Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: inbharatidefip@deloitte.com
8.	Date and time of E-Auction	Auction Start Date & Time: 26th October, 2021 @ 12:00 p.m. Auction End Date & Time: 26th October, 2021 @ 06:00 pm Bidders are requested to check the website of the Company at https://bdil.co.in/home/disclosures-under-liquidation/ for any updates to the date and time of e-auction
9.	Auction platform details	iQuippo Services Limited https://iquippo.com/
10.	Manner of Obtaining the Process Document	The detailed terms and conditions of the E- auction Process are set out in the Process Document, which can be obtained by the Bidders at the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or by sending an email request at inbharatidefip@deloitte.com
11.	Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process is as set out in the Process Document uploaded on the Company website or obtained by sending an email request at inbharatidefip@deloitte.com . Bid Increments shall be at 0.25% of Reserve Price for both category A and category B
12.	Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window.
13.	Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded on the Company website or obtained by sending an email request at inbharatidefip@deloitte.com

An EOI may be submitted by an interested Bidder by 30th September, 2021 for Parcel 1, the Corporate Debtor as a whole on a going concern basis (excluding the Kolkata Shipyard), or Parcels 2, 3, 4, 6, 8 respectively, the collective set of assets / shipyards of the Corporate Debtor as given in the table below. Post due diligence and site visits, last date to submit the EMD would be 22nd October, 2021 in order to participate in the e-auction to be held on 26th October, 2021.

Category	Asset	Reserve Price (INR Crore)
Category A		
Parcel 1	BDIL as a whole, on a going concern basis (excluding the Kolkata Shipyard*)	398
Category B		
Parcel 2	Dabhol Shipyard, including land & building, plant & machinery, inventory, semi constructed vessel and other movable assets	162
Parcel 3	Ratnagiri Shipyard including leasehold interests pertaining to leasehold land, office building, dredger, plant & machinery, inventory, semi constructed vessel and other immovable material	69
Parcel 4	Mangalore Shipyard including leasehold interests pertaining to leasehold land, sheds, warehouse and hull shops, plant & machinery, inventory and other moveable items	83
Parcel 6	Assets located at Goa including plant & machinery, inventory, semi constructed vessel and other moveable items	34
Parcel 8	Assets located at leasehold warehouse in Bhandarli and leasehold Ghodbunder yard	14

** In the last round of e-auction held on 6th September, 2021, the Liquidator received a successful bid for Parcel 5 i.e. the set of assets pertaining to the Kolkata shipyard of BDIL, and consequently, the Kolkata shipyard of BDIL does not form part of the current round of e-auction.*

Note: The sale of Parcel 7 in Category B, as per public announcement dated 8th April, 2021, being the Head Office of the Corporate Debtor, shall be deferred. Please refer to the terms and conditions laid down in the Process Document uploaded on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

Note: Please refer to Annexure II of 'Process Document for e-auction of Bharati Defence and Infrastructure Limited' for further details pertaining to the set of assets belonging to each of the parcels in Category B.

Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bids for acquisition of the Corporate Debtor as a whole on a going concern basis under Category A and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor.

Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The acquisition of the Corporate Debtor as a whole on a going concern basis, or the acquisition of the collective set of assets of the Corporate Debtor/ shipyards as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.

The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

For Bharati Defence and Infrastructure Limited

Sd/-

Mr. Vijaykumar V. Iyer,

Liquidator of Bharati Defence and Infrastructure Limited

Registration Number: IBB/IPA-001/IP-P00261/2017-18/10490

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Email Address: viyer@deloitte.com

Date : 21st September, 2021

Place: Mumbai