

E - AUCTION – SALE NOTICE
JK SURFACE COATING PRIVATE LIMITED (IN LIQUIDATION)
Sale of the Company as a Going Concern under Insolvency and Bankruptcy code, 2016
REG. OFFICE: Neel siddhi Enclave-Commercial Complex, Plot-48/9, Sector-14,
Vashi, Navi Mumbai, Maharashtra, India, 400703
CIN: U45202MH1998PTC117291

Date and Time of E-auction: 6 March 2025, 12:00 pm to 2:00 pm
(with unlimited extension of 5 minutes each)

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 ("Code") and Regulations thereunder, that the process of sale of JK Surface Coating Private Limited (in liquidation) ("Corporate Debtor") as a GOING CONCERN is being offered as per regulation 32 (e) read with regulation 32A (of the Insolvency and Bankruptcy Board of India (liquidation process) Regulation, 2016 by the liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide Order C.P. (IB)/773(MB) 2020 dated 19th June, 2024 under the Code (Received on 01.07.2024)

The bidding shall take place through online e-auction service provider eProcurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>

Details of assets	Reserve price	Earnest Money Deposit (Rs. In lakhs)
Sale of Corporate Debtor as a going concern	50 Lakhs	5 Lakhs

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums etc. No representation as to warranties and indemnities shall be made.

SCHEDULE OF IMPORTANT DATES FOR E-AUCTION

DETAILS OF AUCTION	
Last Date to submit Bid Documents	28th February, 2025 before 5:00 pm
Inspection Date & Time	On or before 1st March, 2025 from 11:00 am to 5:00 pm
Due Diligence of Documents	28th February, 2025 to 3rd March, 2025
Last date to pay Earnest Money Deposit	4th March, 2025 before 3:00 pm
Date and E-Auction	6th March, 2025 from 12:00 pm to 02:00 pm
Declaration of Highest Bidder	7th March 2025
Declaration of Successful Bidder	10th March 2025

IMPORTANT NOTES:

- E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- Interested applicants may refer to the Complete E- Auction Information Process Document containing details of terms and conditions of the E- Auction and other details of the properties which are uploaded at the website i.e. <https://ncltauction.auctiontiger.net> or shall be available on sending request at jksurface.liquidator@gmail.com
- The Liquidator has right to cancel or extend or modify any terms of E- auction at any time. The Liquidator has the right to reject any bid without assigning any reasons.
- The payment of sale consideration is to be made within 90 (ninety) days after e-auction conformation letter/ Letter of Intent. However, any payment after 30 (thirty) days but before 90 (ninety) days shall attract interest at the rate of 12% (twelve percent) per annum. E-auction confirmation letter/ Letter of Intent shall automatically be cancelled if the full sale consideration is not received within 90 (ninety) days.
- The bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and that if the bidder is found ineligible under section 29A of the code at any stage, the earnest money deposited shall be forfeited.

Vijay P Lulla

Liquidator – JK SURFACE COATING PRIVATE LIMITED

Reg No.: IBBJ/IPA-001/IP-P00323/2017-18/10593

AFA: AA1/10593/02/311225/107970; Valid Till 31.12.2025

Address: 203B, Arcadia Building, NCPA Marg, Nariman Point, Mumbai-400021.

Email ID: jksurface.liquidator@gmail.com **Contact No:** 022 20821220

Date: 18.02.2025

Place: MUMBAI