

CORRIGENDUM- cum- ADDENDUM

E-AUCTION PROCESS MEMORANDUM 11 MARCH 2024

Sale of Assets of the Corporate Debtor GRS ISPAT COMPANY PVT LTD (In Liquidation)

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Through the above Corrigendum cum Addendum, the following changes and additions are made which shall apply to the E-Auction Process. The timelines may further be amended by the Liquidator through issuance of an addendum to the E-Auction Process Memorandum

Page Number	REPLACE	WITH
	The EMD shall be paid by transfer to the account, as per the details provided below: i.) The non – interest bearing EMD, to be paid by the Bidder prior to registering on the website of the E-Auction Service Provider. ii.) Through Bank 218811010000003 transfer/DD/NEFT/RTGS to the account number provided below: Account Number Beneficiary Name GRS ISPAT COMPANY PVT LTD.– In Liquidation Bank Name UNION BANK OF INDIA Branch AD BLOCK SHALIMAR BAGH, DELHI -110 088 IFSC Code UBIN0821888	The EMD shall be paid by transfer to the account, as per the details provided below: i.) The non – interest bearing EMD, to be paid by the Bidder prior to registering on the website of the E-Auction Service Provider. ii.) Through Bank 218811010000003 transfer/DD/NEFT/RTGS to the account number provided below: Account Number Beneficiary Name GRS ISPAT COMPANY PVT LTD.– In Liquidation Bank Name UNION BANK OF INDIA Branch AD BLOCK SHALIMAR BAGH, DELHI -110 088 IFSC Code UBIN0821888 (DEMAND DRAFT PREFERRED) In case the EMD is deposited by means of Demand Draft, the DD may be deposited physically in Liquidator's office at 16/22, LGF, EAST PATEL NAGAR, NEW DELHI (after fixing prior appointment on any day) before 6.00 pm on 16.03.2024 against acknowledgement
ADDITIONAL CONDITION	Please note that the result of the e-auction will be confirmed subject to the orders of the Adjudicating Authority, NCLT, Court-V, New Delhi in the already pending IA on Extension of Period of liquidation.	

Note - Liquidator reserves the right to modify the terms by giving notice of the same (at the earliest) to interested and eligible bidders who have complied with requirements of this E-Auction Process Memorandum. Further, the timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations.

Sd/-
MAHESH TANEJA
LIQUIDATOR

GRS ISPAT COMPANY PVT LTD.
REGD. NO. IBBI/IPA-002/IP-N00739/2018-19/12326
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