

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016
PETRON ENGINEERING CONSTRUCTION LIMITED
(In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road, Chembur Mumbai MH 400071

Date & Time of Auction: 25.03.2022 from 11:00 A.M. to 02:00 P.M.

(With unlimited extension of 5 minutes each)

Sale of Assets of Petron Engineering Construction Limited (Corporate Debtor) which are part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform <https://ncltauction.auctiontiger.net>. The details of the assets to be auctioned, their Reserve Price, Incremental Bid & EMD Amount is given in the below table:

Assets of the Corporate Debtor located at 43/4 & 43/5, Village: Sawarsai, Pen- Khopoli Road, Pen- Raigad, Maharashtra - 402107 (Specified Location)	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Bid Amount (In Rs.)
1. Land comprising of an area measuring 28,698 sq. meter.	3,71,71,506/-	52,87,800/- (To be submitted from 03.03.2022 to 17.03.2022)	1,00,000/- or above
2. Plant, Machineries & Other Equipment located at specified location	1,57,06,247/-		20,000/- or above
Total Assets of the Corporate Debtor located at specified location, proposed for sale.	5,28,77,753/-		

Notes:

- 1) This Public Notice has been issued with the intent to carry out e-Auction of Land along with Plant, Machinery & other Equipment (Assets) of Petron Engineering Construction Limited jointly with the Assets of KSS Petron Private Limited (in Liquidation) (KSS) located at the specified location on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS".
- 2) For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: <http://petronengineering.com/liquidation-process/liquidation-process>. The prospective bidders may access the public notice and process document in relation to assets of KSS at its process specific website i.e. <https://ksspetron.in/liquidation.html>.
- 3) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, Mr. Manish Vyas at +91 9667090135 or Mr. Divish Ahuja at +91 8860588209.

For **Petron Engineering Construction Limited (In Liquidation)**

Sd/-

CS Vineet K Chaudhary

Liquidator

In the matter of Petron Engineering Construction Limited

IBBI Registration No.: IBBI/PA-002/IP-N00103/2017-18/10246

liquidatorpec@vkcindia.com (process specific)

ip.vineetchaudhary@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Contact Number – 011 – 49121644-45

Date: 03.03.2022

Place: New Delhi