

SALE NOTICE

For e-Auction under the provisions of Insolvency and Bankruptcy Code, 2016
VINKEM LABS LIMITED (IN LIQUIDATION) (CIN: U24231TN1994PLC029622)

Regd. Off (as per MCA records): Regd. Office: 29, Shanthi Colony, Anna Nagar, Chennai- 600040.

Vinkem Labs Limited ("Corporate Debtor") is currently undergoing liquidation process in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to the order of the Hon'ble National Company Law Tribunal, Chennai Bench, dated 12th June 2025 and Mr. S. Rajendran has been appointed as the Liquidator.

Notice of Sale is hereby given to the public in general under IBC and Regulations made thereunder pursuant to consultation and advice of Stakeholders' Consultation Committee, at its meeting held on 08th September 2025, inviting Expression of Interest from prospective bidders for the sale of the following assets of the Corporate Debtor on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis. The E-Auction will be conducted online through the service provider – BAANKNET – baanknet@psballiance.com via website <http://baanknet.com/>.

E-AUCTION WILL BE HELD ON FRIDAY 17th OCTOBER 2025 (17.10.2025) BETWEEN 11.00 A.M AND 03.00 P.M.

Sl. No	Details and Description of Assets of the Corporate Debtor	LOT NO	Reserve Price (in Rs.)	EMD (in Rs.)	Minimum Bid Increase Size (in Rs.)	Bid Timing
1	Land & Buildings at Plot No. G-58, S. Nos.72 Part, 85 Part, 86 Part & 92 Part, SIDCO Industrial Estate, Kakkalur, Tiruvallur, Tamil Nadu (Land Extent: 1.00 Acre).	1	7,75,00,000	77,50,000	10,00,000	11.00AM to 12.00 Noon
2	Land & Buildings at Plot No.11-A & 11-B, S.Nos. 282/102, 282/1E, 282/1F, 282/5, 282/6 & 282/7A2, Kadaluru Village, APIIC Industrial Park, Mambattu, Tada, Andhra Pradesh (Land Extent: 11.085 Acres)	2	11,25,00,000	1,12,50,000	20,00,000	12.30PM to 1.30 PM
3	Plant & machinery located at the Tada Facility, AP (mentioned above) (details provided in ProcessMemorandum)	3	4,50,000	45,000	25,000	2.00PM to 3.00PM
4	Last date for submission of Bid Application Form, EMD and Site Inspection	15.10.2025 (Wednesday)				
5	Date & Time of Auction	17.10.2025 (Friday) 11.00 AM to 03.00 PM [With unlimited extensions of 5 minutes each, to be granted after the conclusion of every LOT]				

Notes:

- Interested bidders are advised to refer the Process Memorandum containing the detailed terms and conditions of the online e-Auction process, eligibility criteria, etc., uploaded on the website through which the e-auction will be conducted i.e., <https://ibbi.baanknet.com/eauction-ibbi/home> and submit all the required documents, bid application form along with EMD amount including a declaration of eligibility under Section 29A of the IBC, via the Baanknet platform.
- Prospective Bidders may bid for one or more assets of the Corporate Debtor on a Standalone basis.
- The Liquidator shall have the right to reject any bid in consultation with the Stakeholder's Consultation Committee. Further, if the bidder is found ineligible at any stage, Earnest Money Deposit made through the Baanknet platform shall be forfeited.

Date: 22.09.2025

Place: Chennai



S. Rajendran
22/9/25

S. Rajendran – Liquidator

IBBI Regn No. IBBI/PA-002/IP-N00098/2017-18/10241

Authorisation for Assignment Validity: 31.12.2025

Email ID: Liq.vinkemlabs@gmail.com

Mr. Raghu K (Liquidator's Office): 91-9840906523