

**Invitation for Expression of Interest (EOI) for Sale of Company as a Going Concern
POWAI CUBICLES PRIVATE LIMITED (IN LIQUIDATION)**

CIN: U74120MH2015PTC268565

(The Company)

Reg. Office: Unit No. 1601, Supremus Powai, Saki Naka Road, Powai Mumbai, Mumbai City
Maharashtra, 400072, India.

Liquidator: Mr. Umang S. Khandelwal

Liquidators Address: 201, Shiv Gaurav Estate, Bhagwaghar Layout, Dharampeth, Nagpur - 440009

Email: pcplliquidator@gmail.com

Mobile No.: 98230 30102, 80556 05151

E-Auction

**Sale of the Company as a going concern as per Regulation 32(e)
of the IBBI (Liquidation Process) Regulations, 2016**

Date and Time of Auction:

01st October, 2022 from 02.00 PM to 03.00 PM

(With the unlimited extension of 5 minutes each)

NOTICE is hereby issued for inviting the Expression of Interest under Regulation 32(e) of the IBBI (Liquidation Process) Regulations, 2016 on a going concern basis, for the sale of Whole Company as going concern namely Powai Cubicles Private Limited (in liquidation) within 15 (Fifteen) days of publication hereof i.e. 26th September 2022.

The aforesaid Sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” “WHATEVER THERE IS” and “NO RECOURSE BASIS” and subject to the provisions of regulation 32-A of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

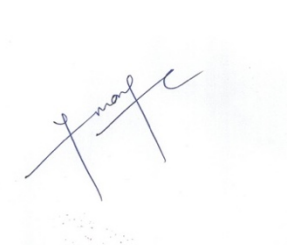
The sale of Company will be done by the undersigned through the e-auction platform **www.eauctions.co.in of Linkstar Infosys Private Limited.**

Sr. No.	Description	Manner of Sale	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Value
1.	Sale of Powai Cubicles Private Limited as going concern as per regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.	Company as a Going Concern pursuant to Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.	Rs. 11,85,00,000.00 (Rupees Eleven Crores Eighty Five Lakhs only)	Rs. 59,25,000.00 (Rupees Fifty Nine lakhs Twenty Five thousand only)	Rs. 2,00,000.00 (Rupees Two lakhs only)

Terms and Condition of the E-auction are as under:

1. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of **Linkstar Infosys Private Limited** www.eauctions.co.in. **Contact Person Mr. Dixit Prajapati 98700 99713.**
2. Last Date for Submission of EMD: 26th September 2022.
3. As per clause 12 of Schedule one of IBBI (liquidation process) Regulations, 2019, “On the close of the auction the highest bidder shall be invited to provide balance sale consideration within ninety days of such demand”.

For further information, the intending Applicant may contact the undersigned on any working day from Monday to Friday between 11 am to 5 pm on or before 26th September 2022.



Mr. Umang Khandelwal
Liquidator
Powai Cubicles Private Limited
IP REGD NO.: IBBI/1PA-001/IP-00669/2017-2018/11142