Sale Notice

Gian Chand and Sons Private Limited (CIN: U18100PB1988PTC008266) (In Liquidation)
Registered Office: Village Bazra, Rahon Road, Ludhiana – 141007, Punjab

Liquidator: Rajeev Bhambri

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: 10th January, 2024 from 3.00 p.m. to 5.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Gian Chand and Sons Private Limited (in Liquidation)** forming part of Liquidation Estate of Gian Chand and Sons Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide Order dated August 05, 2019. The sale of properties will be done by the undersigned through the e-auction platform **https://www.bankeauctions.com** of M/s. C1 India Private Limited.

Description of Assets	Reserve Price	Lot No.	Earnest Money Amount
Financial Assets (Debtors, Advances and Other Financial Assets)	Rs.40 Lakh (Rs. Forty Lakh Only)	1	Rs. 4 Lakh (Rupees Four Lakh Only)

Terms and Condition of the E-auction are as under

1. Earnest Money can be deposited till 5 P.M. of **08.01.2024**.
2. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE" basis through auction service provider M/S C1 India Private Limited.
3. The Process Memorandum dated **11.12.2023** containing complete E-Auction process containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, Terms and Conditions for online auction sale are available on website **https://www.bankeauctions.com**. The Process Memorandum is an integral part of the sale of above-mentioned assets via Auction and is final document in terms of all the legal and commercial terms and conditions.
4. **Contact Mr. Pandeep Singh** at **9646796075, 7291981124/25/26 / 9646796075** or E-mail at **support@bankeauctions.com** / **pandeep.singh@c1india.com**

Rajeev Bhambri
Liquidator, in the matter of Gian Chand and Sons Private Limited
Registration Number: IBBI/IPA-002/IP-N00152/2017-2018/10399
SCO # 9, 2nd Floor, Jandu Tower, Miller Ganj, Ludhiana – 141003
Email: **rajeev.bhambri@gmail.com** M-**9915710010**

Date: 11.12.2023
Place: Ludhiana