

**E-AUCTION SALE NOTICE**  
**RASHMI YARNS LIMITED (IN LIQUIDATION)**  
 Sale of the Assets under Insolvency and Bankruptcy Code, 2016  
 Regd. Office: 405 Metro Tower Ring Road, Surat, Gujarat, 395002  
 CIN: U17110GJ1997PLC033075

**Date and Time of E—Auction: 26 March 2024, 3:00 P.M to 5:00 P.M**  
**(with unlimited extension of 5 minutes each)**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and Regulations there under, regarding Sale of Assets of Rashmi Yarns Limited – in Liquidation(Corporate Debtor) by the Liquidator.

Sale of Assets owned by **RASHMI YARNS LIMITED (In Liquidation)** forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on an **"AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS"**. The E-Auction will be done by the undersigned by E-Auction through the Service Provider National e-Governance Services Ltd via website <https://nbid.nesl.co.in/>

| Asset                                                                                                                                                                                                                                                            | Block | Reserve Price (Rs.)                                     | EMD Amount (Rs.)                       | Bid Increment Value (Rs.)          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------------------------------------|----------------------------------------|------------------------------------|
| Sale of Rashmi Yarns Limited as a going concern as per Regulation 32(e) of the IBBI Liquidation Process, Regulations, 2016 with all its assets under Land and Building, Plant and Machinery and Securities and Financial Assets excluding Cash and Bank Balance. | A     | 7,05,00,000<br>(Rupees Seven Crores and Five Lac Only)  | 70,00,000<br>(Rupees Seventy Lac Only) | 5,00,000<br>(Rupees Five lac Only) |
| Sale of Land and Building and Plant and Machinery at Masat Village Silvassa as per Regulation 32(d) of the IBBI Liquidation Process, Regulations, 2016                                                                                                           | B     | 5,20,00,000<br>(Rupees Five Crores and Twenty Lac Only) | 50,00,000<br>(Rupees Fifty Lac Only)   | 5,00,000<br>(Rupees Five lac Only) |
| Sale of plots of land i.e Plot 46 and Plot 46B together at Karanj Village as per Regulation 32(c) of the IBBI Liquidation Process, Regulations, 2016                                                                                                             | C     | 1,25,00,000<br>(Rupees One Crore Twenty Five Lac Only)  | 12,00,000<br>(Rupees Twelve Lac Only)  | 1,00,000<br>(Rupees One Lac Only)  |
| Sale of Office Unit at Metro Tower Surat including miscellaneous items in the office space as per Regulation 32(d) of the IBBI Liquidation Process, Regulations, 2016                                                                                            | D     | 30,00,000<br>(Rupees Thirty Lac Only)                   | 3,00,000<br>(Rupees Three Lac Only)    | 1,00,000<br>(Rupees One Lac Only)  |

|                                |                                                             |
|--------------------------------|-------------------------------------------------------------|
| Date and Time of Auction       | 26th March 2024 from 3:00 P.M to 5:00 P.M                   |
| Last Date of Submission of EOI | 12th March 2024                                             |
| Last Date of Submission of EMD | 23rd March 2024                                             |
| Inspection Date and Time       | On or Before March 23rd, 2024<br>from 10:00 a.m to 4:00 p.m |

NOTE:- The liquidator holds absolute right to give preference between Block A or Block B to D in consultation with SCC.

Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

**Sd/-**  
**Ganesh Venkata Siva Rama Krishna Remani**  
**Liquidator – Rashmi Yarns Limited**

**Date: 27<sup>th</sup> February 2024**  
**Place: Mumbai**

Vide order dated 11.09.2023

IBBI Regn. No.: IBBI/PA-001/IP-P01386/2018-19/12176

Communication Address: 302 Nahar Business Center, Chandivali, Mumbai – 400072

Email ID: [cirp.ryl@gmail.com](mailto:cirp.ryl@gmail.com) Contact No. - +91 99675 00010

*Ganesh*

**Liquidator**  
**Rashmi Yarns Limited**  
 Ganesh Venkata Siva Rama Krishna Remani  
 Insolvency Professional  
 IBBI/PA-001/IP-P01386/2018-19/12176