

Shree Sai Smelters India Limited

CIN: U27101ML2001PLC006538

Registered Office: Rangso kona, 15th Mile, Byrnihat GS Road RI Bhoi,
Byrnihat, Meghalaya, India, 793101**E-Auction Notice****Sale of the Corporate Debtor as a Going Concern under the Insolvency and
Bankruptcy Code, 2016****Date and time of E-Auction: June 06, 2024 at 3:00 P.M. to 5:00 P.M.
(With the unlimited extension of 5 minutes each)**

Sale of the corporate debtor as going concern in accordance with the liquidation order passed by the Hon'ble National Company Law Tribunal (NCLT) Guwahati Bench vide order dated 25-01-2024 in IA (IBC)/LIQ/2/GB/2024 in C.P.(IB) No.23/GB/2019. The sale will be done by the undersigned through the e-auction platform i.e. Auction Tiger.

Details of Assets	Manner of Sale	Block	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Incremental Value (in Rs.)
Sale of Shree Sai Smelters India Limited as a going concern as per Regulation 32(e) of the IBBI (Liquidation Process) Regulations, 2016 along with all the Land and Building and Plant & machinery.	Sale as a going concern	I	1,29,10,000	12,91,000	1,00,000
Last date of submission of Eligibility Documents		May 24, 2024 before 05:00 P.M. in the manner mentioned in the detail E-auction Process Document			
Declaration of Eligible Bidder		May 27, 2024			
Inspection of Assets of the Corporate Debtor		May 27, 2024 to June 03, 2024			
Last date of submission of Earnest Money Deposit		June 03, 2024			
Date and time for the E-Auction for the qualified Bidders		June 06, 2024 at 3:00 P.M. to 5:00 P.M. (With the unlimited extension of 5 minutes each)			

Terms and Conditions of the sale is as under:

E-auction will be conducted on "As Is Where Is", "As Is What Is Basis", "Whatever There Is Basis" And "No Recourse Basis" as such sale is without any kind of warranties and indemnities through approved service provider Auction Tiger.

Documents shall be submitted to the Liquidator through email and hard copy of the format prescribed in the detailed E-auction Process Document on or **before May 24, 2024 before 05:00 P.M.** The bid form along with detailed terms & conditions of the complete E-auction process can be asked through email from the Auction Tiger.

It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.

All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liqssil@gmail.com

Sd/-

IP Sandeep Khaitan

Regn. No. IBBI/IPA-001/IP-P00532/2017-18/10957

Liquidator in the matter of

Shree Sai Smelters India Limited

Email: khaitansandeep@gmail.com / liqssil@gmail.com

Date: May 10, 2024

Correspondence Address: 2nd Floor

Sanmati Plaza, G.S. Road, Guwahati - 781005

Place: Guwahati, Assam