

E-AUCTION SALE NOTICE UNDER IBC, 2016
RAJMANGAL MILK & AGRO FOODS PRIVATE LIMITED (In Liquidation)
Reg. Office: A/P Hingangaon Tal Indapur, Pune -413106

Bids are invited through e-auction platform of NESL for sale of following assets of **Rajmangal Milk & Agro Foods Private Limited** forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process), Regulations 2016:

Options	Particulars	Reserve Price (Rs Lakhs)	EMD (Rs Lakhs)	Min. Bid Increase Amount
Option A	Sale as a "Going Concern - Acquisition of the entire company with all its assets as a "going concern" (excluding Venegaon land and building)	130	10	Rs 5 Lakh
Option B	Machinery & Equipment - Bulk Milk Coolers, Chilling units and allied equipment at various locations in in and around Indapur in the state of Maharashtra. Detailed list of assets is given in the e-auction process information document.	129	6	Rs 5 Lakh
Date and time of E- auction	Date: 29-03-2025 (10.00 A.M to 1.00 P.M) for Option A; 30-03-2025 (10.00 A.M to 1.00 P.M) for Option B provided auction as per Option A is unsuccessful			
	With unlimited extension of 5 minutes each upto 7pm			

1. Bidding in both the options shall be allowed on submission of EMD for each Option/Lot.
2. E-auction under Option B shall be conducted only if no eligible bid is received in auction round under Option A.
3. Interested applicants may refer relevant E-AUCTION PROCESS INFORMATION DOCUMENT with terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notice-under-ibc/>
4. Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.
5. **Last date of submission of EOI with all bid documents is 15-03-2025 and for EMD is 27-03-2025 for Option A and 28-03-2025 for Option B. Other Timelines are given in the relevant E-Auction Process Information Document.**
6. Interested applicant who has deposited EMD and requires assistance in creating login ID and password may contact the Office of the **Liquidator @ 8779684200** or authorized representative **Mr. Mayank Padiya @ 79904 55609** or through email at liq.rajmanagal@gmail.com or gantirp@gmail.com.
7. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator to effectuate the sale. Liquidator reserves the right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and/or to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
8. E-Auction shall be conducted on "**AS IS WHERE IS**", "**AS IS WHAT IS**" "**WHATEVER THERE IS**" and "**NO RECOURSE**" basis only.
9. Prospective bidders shall submit an undertaking along with the EOI that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and may note that if found ineligible at any stage, the **earnest money deposited by them shall be forfeited**



Ravi Prakash Ganti
Liquidator - Rajmangal Milk and Agro Foods Pvt Ltd
(Regn No: IBBI/IPA-002/IP-N00102/2017-2018/10245)
AFA valid till – 31st Dec 2025

Date: 5th Mar 2025
Place: Navi Mumbai