

E-AUCTION NOTICE

[Issued under Schedule I of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

FOR M/s. SUN PETPACK JABALPUR PRIVATE LIMITED

This notice is regarding E-auction of the Immovable and Movable Assets of M/s Sun Petpack Jabalpur Private limited (a company undergoing Liquidation) by the order of the Hon'ble National Company Law Tribunal, Indore Bench on 30th January 2026.

The auction will be conducted by the undersigned through the E-Auction platform "Baanknet" which can be accessed via "[https:// ibbi.baanknet.com/](https://ibbi.baanknet.com/)"

Date and Time of E-Auction	Date: 31st August 2026 Time: 12:00 PM to 4:00 PM (with unlimited extension of 5 minutes each)		
Last date for Submission of Eligibility Documents /KYC on Baanknet portal	29 th August 2026 till 12:00 PM		
Declaration of Qualified H1 Bidder by Liquidator	31 st August 2026.		
Announcement of Successful bidder	11 th September 2026		
Inspection Date & Time	Date: 14.08.2026 to 28.08.2026 Time: 12 PM to 5 PM/- (within 24 hours' prior notice to the Liquidator)		
Last Date for submission of EMD and Bid Application Form on Baanknet portal	29 th August 2026 till 12:00PM		
Particulars of Asset	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Incremental Bid Amount (in Rs.)
LOT 1 Plant & Machinery of M/s Sun Petpack Jabalpur Private Limited (in Liquidation) comprising 53 items including Plastic Injection Moulding, Machines, Blow Moulding Machines, PET Blowing Machine, Grinders, Mixers, Air Compressors, Chilling Plant, Cooling Towers, 400 KV Transformer, with Electrical Distribution Systems, Pumps, Vacuum Pump, Forming Machines, Printing & Stamping Machines, Shrink Tunnels, Tools & Tackles, Vehicles) and other allied plant and machinery, situated at Plot No. 09, Sector A, IGC Maneri, District Mandla, Madhya Pradesh , being sold on "as is where is, whatever there is, no recourse" basis	46,80,997.65 (Forty-Six Lakhs Eighty-Thousand Nine hundred Ninety Seven Rupees and Sixty Five Paise)	4,68,099.77 (Four Lakhs Sixty Eight Thousand and Ninety Nine Rupees and Seventy Seven Paise)	1,00,000 (One lakh Rupees only)

LOT 2 Land & Building situated at Plot No 09, Sector A, IGC Maneri, District- Mandla Madhya Pradesh -481885 Area of land 8361.2 Sq. mtr	Rs. 1,35,81,985.5 (Rupees One Crore Thirty Five Lakhs Eighty one Thousand Nine hundred Eighty Five Rupees and five Paise Only)	Rs. 13,58,198.55 (Rupees Thirteen Lakhs Fifty Eight Thousand One hundred Ninety Eight Rupees and five Paise only)	Rs. 1,00,000 (Rupees One lakh only)
LOT-3 Composite Lot All assets comprising Lot 1 (Plant & Machinery) and Lot 2 (Land & Building) above, situated at Plot No. 09, Sector A, IGC Maneri, District Mandla, Madhya Pradesh – 481885, sold collectively as a single composite lot on "as is where is, whatever there is, no recourse" basis.	1,82,62,983.15 (Rupees One Crore Eighty Two Lakhs Sixty two thousand Nine hundred Eighty three Rupees and Fifteen Paise Only)	18,26,298.32 (Rupees Eighteen Lakhs Twenty Six Thousand two hundred Ninety Eight Rupees and thirty two Paise Only)	Rs. 1,00,000 (Rupees One lakh only)

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums etc. No representations as to warranties and indemnities shall be made.

IMPORTANT:

1. E-Auction will be conducted on "**AS IS WHERE IS**", '**AS IS WHAT IS**' and "**WHATEVER THERE IS BASIS**" and **NO RECOURSE BASIS** through approved service provider PSB Alliance (Alliance of all Public Sector Banks).
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website **[https:// ibbi.baanknet.com/](https://ibbi.baanknet.com/)**.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, lease rent, maintenance charges, if any, dues of local taxes, etc. and shall bear lease transfer charges, if any on sale of Industrial Plot and inspect the property at their own expenses and satisfy themselves. The details of Asset mentioned above can be inspected by the prospective bidders at the site by contacting the liquidator and his team.
4. The e-Auction shall be conducted simultaneously for Lot No. 1, Lot No. 2, and the Composite Lot (Lot No. 3). Preference shall be given to the mode of sale that results in higher value maximization, with precedence accorded to the Composite Lot (Lot No. 3).
5. Where Lot No. 1 (Plant and Machinery) and Lot No. 2 (Land and Building) are sold to different bidders, possession of the Land & Building shall be handed over within three (3) months from the date of sale, to enable the Plant & Machinery bidder to dismantle and remove the Plant & Machinery from the premises.
6. The intending bidders are required to deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the "**[https:// ibbi.baanknet.com/](https://ibbi.baanknet.com/)**" portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account titled "**SUN PETPACK JABALPUR PRIVATE LIMITED (IN LIQUIDATION)**" maintained with **Standard Chartered Bank Limited at 20, Community Center, New Friends Colony, New Delhi -110025 IFSC code- SCBL003603, Account No.- 54405114195**
7. In case a bid is placed in the last 5 (five) minutes of the closing time, the e-auction shall automatically stand extended by 5 (five) minutes, with unlimited such extensions until no further bid is received. The bidder submitting the highest bid for a Lot shall be declared the Highest Bidder for that Lot. The Highest Bidder shall not, by that reason alone, be the Successful Bidder; the Highest Bidder shall be subject to due diligence as to eligibility under Section 29A of the IBC, and the Successful Bidder shall be determined by the Liquidator on the basis of the option realising the maximum value (separate Lots vis-à-vis the Composite Lot) and declared only upon approval of the Committee of Creditors by a 66% vote.

8. The Interested bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016. If at any stage, it has been found that the bidder is ineligible to submit the bid, the earnest money deposited by such bidder shall be forfeited.
9. The EMD of the Successful Bidder shall be retained towards part sale consideration of the asset(s) and the EMD of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges.
10. The Successful Bidder shall bear the applicable stamp duties/lease transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The successful bidder will make arrangements and will take appointment from the sub registrar concerned for the purpose of registration of the sale.
12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Liquidation regulations made thereunder.
13. It is clarified that after submission of E-Auction process document available on website <https://ibbi.baanknet.com/eauction-ibbi> the intending bidders will become eligible to access the data pertaining to property put to auction and site visit.
14. The balance sale consideration shall be paid through NEFT/RTGS within 90 days from the date of Close of Auction. Please note that no interest shall be applicable if the balance amount is paid within 30 days of close of Auction. Interest at 12% shall apply for balance consideration after 30 days provided the same is paid within 90 days from the Close of Auction.

The consideration shall be paid in the following account:

SUN PETPACK JABALPUR PRIVATE LIMITED (IN LIQUIDATION) Standard Chartered Bank Limited 20, Community Center, New Friends Colony, New Delhi -110025 IFSC code- SCBL0036034 Account No.-54405114195

RAKESH
KUMAR
JINDAL

Digitally signed by
RAKESH KUMAR
JINDAL
Date: 2026.08.11
16:58:10 +05'30'

Rakesh Kumar Jindal

(Authorised Representative)

M/s. Efficax Resolution Professionals Private Limited

Liquidator of M/s. Sun Petpack Jabalpur Private Limited

IBBI Registration no: IBBI/IPE-0153/PA-3/2023-24/50063

IBBI registered address- Unit No. 14, 1st Floor, Ishwar Colony Bhama Shah Marg, Delhi-110009

Correspondence Address: Unit No. 14, 1st Floor, Ishwar Colony Bhama Shah Marg, Delhi-110009

AFA valid up to: 31.12.2026

Process e-mail ID: liquidator_sunpetpack@efficaxindia.com

Date-11.08.2026

