

**AMENDMENTS**  
**to**  
**e-AUCTION PROCESS INFORMATION DOCUMENT DATED 26.08.2024**  
**w.r.to. SALE NOTICE DATED 26.08.2024**

**M/s. KONASEEMA GAS POWER LIMITED (KGPL) (In Liquidation)**  
**Regd. Office: # Progressive Towers 6-2-913/914 Khairatabad, Hyderabad- 500004,**

**Attention of Qualified Bidders (declared on 16.09.2024)**  
**to the following Amendments**

**AMENDMENT-I**

Please be informed that Hon'ble NCLT, Hyderabad has disposed of the IA(IBC)/1902/2024 on the grounds that it has become infructuous as per the order dated 03.12.2024, and consequently the stay on the operation of e-Auction Sale Notice dated 26.08.2024 for LOTs –I & II stands vacated.

In consultation with the SCC the Liquidator hereby publishes the revised Time Table in Clause 19 of e-Auction Process Information Documents (I) & (II), as given below, which Qualified Bidders are required to take note of and follow:

S.No	Event	Timeline	Event Date / Last Date
		Days	
1	Revised Time Line Start date	E	Monday, 30 <sup>th</sup> December, 2024
2	Availability of Virtual Data Room to Qualified bidder	E+7	Monday, 6 <sup>th</sup> January, 2025
3	Completion of Site inspection/due diligence of assets under auction by the Qualified Bidder	E+7	Monday, 6 <sup>th</sup> January, 2025
4	<b><u>Last Date for submission of Earnest Money Deposit (EMD)</u></b>	E+9	<b>Wednesday, 8<sup>th</sup> January, 2025</b>
5	Last date for registration in the N-Bid portal of NeSL by the qualified bidder	E+10	Thursday, 9 <sup>th</sup> January, 2025
6	E-Auction Date & Time <b><u>(10.00 AM to 4.00 PM- With unlimited extension of 5 minutes each up to 7pm for each Lot)</u></b>	E+11 (T)	<b>Friday, 10<sup>th</sup> January, 2025</b>
7	Declaration of Successful Bidder	T+2	Sunday, 12 <sup>th</sup> January, 2025

S.No	Event		Timeline	Event Date / Last Date
8	Issuance of LOI to the Successful Bidder		T+3	Monday, 13 <sup>th</sup> January, 2025
9	Return of Earnest Money Deposit to unsuccessful Qualified Bidder(s)		T+10	Monday, 20 <sup>th</sup> January, 2025
	<b><u>LOT-I</u></b>	<b><u>LOT-II</u></b>		
10	Payment of <b><u>15%</u></b> of Bid Sum (within 15 days from the date of LOI)	Payment of <b><u>25%</u></b> of Bid Sum (within 15 days from the date of LOI)	T+18	Tuesday, 28 <sup>th</sup> January, 2025
11	Balance Sale Consideration ( <b><u>85%</u></b> of the accepted BID amount after set of / adjustment of EMD plus GST and other applicable taxes/ duties) within 30 days from the date of LOI	Balance Sale Consideration ( <b><u>75%</u></b> of the accepted BID amount after set of / adjustment of EMD plus GST and other applicable taxes/ duties) within 30 days from the date of LOI	T+33	Wednesday, 12 <sup>th</sup> February, 2025
12	Balance Sale Consideration ( <b><u>85%</u></b> of the accepted BID amount after set of / adjustment of EMD plus GST and other applicable taxes/ duties) apart from Interest @12% p.a. as may be applicable as per Schedule I clause 1 (12) of IBB	Balance Sale Consideration ( <b><u>75%</u></b> of the accepted BID amount after set of / adjustment of EMD plus GST and other applicable taxes/ duties) apart from Interest @12% p.a. as may be applicable as per Schedule I clause 1 (12) of IBB	T+93	Sunday, 13 <sup>th</sup> April, 2025
13	Issue of sale certificate		T+100	Sunday, 20 <sup>th</sup> April, 2025

## Amendment-II

**Please be informed further about the Amendment to Annexure-A Broad Details of Assets (LOT-I) of e-Auction Process Information Document (I)**

**With respect to Sr. No. 1, Land, the following is added to the existing details:**

*A letter has been received from APTRANSCO regarding extension of 400KV supply to Ainavalli Substation from the existing 400KV Konaseema Power Plant premises. In this process as per a route map received at the request of the Liquidator, APTRANSCO proposes to erect two towers in the plant premises apart from acquisition of land under Indian Telegraph act 1885. It was further brought to the notice of the Liquidator that as per Section 164 of the Electricity Act 2003, APTRANSCO, the Transmission Licensee holds the statutory authority to lay the transmission lines on any land including any property under Liquidation, in terms of the procedures laid down under the Act and the Rules made thereunder and consent of landowner is not mandatory.*

*The detailed correspondence between APTRANSCO and KGPL is placed in the VDR for information.*

**The changes as per above two amendments shall always be read in conjunction with all other terms & conditions mentioned in the relevant e-Auction Process Information Documents (I) & (II).**

Date: 28.12.2024.  
Place: Hyderabad

Sd/-  
**CA. SAI RAMESH KANUPARTHI**  
Liquidator, Konaseema Gas Power Limited  
IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510)  
(Authorization for Assignment valid up to 31-12-2025)  
Address for Correspondence: Plot 6-B, Road No. 2,  
Banjara Hills, Hyderabad-500 034. Cell: 9849039674

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO: II**

**Hearing Through: VC and Physical (Hybrid) Mode**

**CORAM: SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (J)**

**CORAM: SHRI. SANJAY PURI, - HON'BLE MEMBER (T)**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 19.09.2024 AT 10:30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	New IA (IBC)/1902/2024, New IA (IBC)/1901/2024, New IA (IBC)/1900/2024 in CP(IB) No.458/7/HDB/2018
NAME OF THE COMPANY	Konaseema Gas Power Ltd
NAME OF THE PETITIONER(S)	IDBI Bank Ltd
NAME OF THE RESPONDENT(S)	Konaseema Gas Power Ltd
UNDER SECTION	7 of IBC

**ORDER**

**IA (IBC)/1902/2024**

**Present:** Ld. Counsel Mr. Swapnil Newaskar for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Liquidator.

In view of the order dated 07.08.2024 in IA No.949/2024, the operation of auction notice dated 26.08.2024 is stayed till further order. **Matter is adjourned to 21.10.2024.**

**IA (IBC)/1901/2024**

**Present:** Ld. Counsel Mr. Swapnil Newaskar for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Liquidator.

In view of the order passed in IA (IBC)/1902/2024. This application has become infructuous.

**IA (IBC)/1900/2024**

**Present:** Ld. Counsel Mr. Swapnil Newaskar for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Liquidator.

Ld. Counsel for the Applicant stated that he does not press this application at this stage. Accordingly, this application is dismissed.

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**



SL. No.10

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO: II**

**Hearing Through: VC and Physical (Hybrid) Mode**

**CORAM: SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (J)**

**CORAM: SHRI. SANJAY PURI, - HON'BLE MEMBER (T)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 21.10.2024 AT 10:30 AM**

<b>TRANSFER PETITION NO.</b>	
<b>COMPANY PETITION/APPLICATION NO.</b>	<b>IA (IBC)/2042/2024, IA (IBC)/1902/2024 in CP(IB) No.458/7/HDB/2018</b>
<b>NAME OF THE COMPANY</b>	<b>Konaseema Gas Power Ltd</b>
<b>NAME OF THE PETITIONER(S)</b>	<b>IDBI Bank Ltd</b>
<b>NAME OF THE RESPONDENT(S)</b>	<b>Konaseema Gas Power Ltd</b>
<b>UNDER SECTION</b>	<b>7 of IBC</b>

**ORDER**

**IA(IBC)/2042/2024**

**Present:** Ld. Counsel Mr. Varun Srinivasan for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Liquidator.

In view of the facts and circumstances, the application is allowed and the Liquidator is directed to intimate the date about extension of time to the SRA. Accordingly, this application is allowed and disposed of.

**IA (IBC)/1902/2024**

**Present:** Ld. Counsel Mr. Swapnil Newaskar for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Liquidator.

**Matter is adjourned to 03.12.2024.**

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**



SL. No.5

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO: II**

**Hearing Through: VC and Physical (Hybrid) Mode**

**CORAM: SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (J)**

**CORAM: SHRI. CHARAN SINGH, HON'BLE MEMBER (T)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 03.12.2024 AT 10:30 AM**

<b>TRANSFER PETITION NO.</b>	
<b>COMPANY PETITION/APPLICATION NO.</b>	<b>IA (IBC)/2341/2024, IA (IBC)/1902/2024 in CP(IB) No.458/7/HDB/2018</b>
<b>NAME OF THE COMPANY</b>	<b>Konaseema Gas Power Ltd</b>
<b>NAME OF THE PETITIONER(S)</b>	<b>IDBI Bank Ltd</b>
<b>NAME OF THE RESPONDENT(S)</b>	<b>Konaseema Gas Power Ltd</b>
<b>UNDER SECTION</b>	<b>7 of IBC</b>

**ORDER**

**IA (IBC)/2341/2024**

**Present:** Mr. Swapnil Newaskar, Ld. Counsel for the Applicant.  
Mr. Varun Srinivasan, Ld. Counsel for the Respondent.

This application has been moved by the successful bidder seeking inspection of the premises of the CD by the officials of the ICICI Bank, etc.

The Applicant is the successful bidder, but the Applicant could not make the payment within the time frame. Therefore, the EMD of Rs.5 Crores was forfeited by the Liquidator.

However, this Authority in IA No.949/2024 found that the Liquidator had not complied with certain provisions while forfeiting the EMD amount. Therefore, the liquidator was directed to refund the EMD of Rs.5 crores. At the same time, it was directed that the SCC may grant extension of time to pay the balance amount, which was considered by the SCC and time was granted up to 24.12.2024.

Contd....



(2)

In view of the facts that there is still time left for the payment of the balance amount, the Applicant has right to get the premises of the CD inspected by the officials of the ICICI Bank or experts. As such, the application is allowed and the officials of the ICICI Bank or experts are allowed to inspect the premises of the CD within 10 days from today. However, the Applicant is required to adhere to the time lines for the payment of the remaining bid amount. Accordingly, this application is disposed of.

**IA (IBC)/1902/2024**

**Present:** Mr. Swapnil Newaskar, Ld. Counsel for the Applicant.

Mr. Sai Ramesh Kanuparthi, Liquidator.

It is stated by the Ld. Counsel for the Applicant that in view of the order passed in IA No.949/2024 dated 07.08.2024, this application has become infructuous. Accordingly, this application is disposed of.

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**