

SALE NOTICE UNDER IBC, 2016**M/s. LAKSHMI SUBBAIAAH TEX PRIVATE LIMITED (In Liquidation)****Reg. off. : 9/7B, Dindigul Main Road, Vilangudi, Madurai - 625 018.****Liquidator Office : SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore- 641 045.****E- Auction under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction: Wednesday, 15th December, 2021 from 2.30 PM to 5.00 PM****(With unlimited extension of 5 minutes each)**

Sale of assets of **M/s. Lakshmi Subbaiah Tex Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA/1049/IB/2020 in IBA/363/2019 dated 06th January, 2021. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
LOT 1: Immovable Properties of factory land & building and Plant & Machineries, Other Movable assets situated at Vilangudi : R.S.No : 205/3B, 204/5B & 204/6, T.S.No : 9/1, 9/2, 112/5B & 112/6, Madurai Dindigul Main Road, Vilangudi Village, Madurai - 625 018 measuring 2.24 acres [E-Auction time for Lot 1-02:30 PM to 03:30 PM]	Rs.13,72,00,000 (Thirteen Crores and Seventy Two Lakhs Rupees only)	Rs.1,37,20,000 on or before 13th December, 2021 before 5.00 P.M.	Rs. 5,00,000
LOT 2: Immovable Properties of factory land & building situated at Vadipatti : R.S.No : 7/1, 7/2A1, 7/2A2, 7/2A3, 7/2B, 8/1A1, 8/1A2, 8/1B, 8/2A1, 8/2A2A, 8/2A2B, 8/2B, 8/3A2, 8/3B, 9/1B, 9/4, 9/5A, 9/6A, 9/6B, 9/7A1, 9/7A2, 9/7B1 & 9/7B2, Katchakatti Road, Chinnamanayakanpatti Village, Vadipatti Taluk, Madurai District measuring 10.24 acres. [E-Auction time for Lot 2 - 04:00 PM to 05:00 PM]	Rs.7,95,00,000 (Seven Crores and Ninety Five Lakhs Rupees only)	Rs.79,50,000 on or before 13th December, 2021 before 5.00 P.M.	Rs. 5,00,000

Date of Inspection : 26th Nov & 3rd & 10th Dec. 2021 (from 10.00 AM to 1:00 PM) with prior intimation to the liquidator. The detailed list of Plant & Machinery and Land & Building can be obtained from the office of Liquidator on request.

BID Application Last Date : 13th December, 2021 (for both the lots)

Terms and Condition of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s. E-Procurement Technologies Ltd. (<https://ncltauction.auctiontiger.net>)
2. The auction comprises of 2 lots, the entire assets of CD located at Vilangudi are auctioned in Lot-1 as per the timings scheduled. The Land and Building of CD located at Vadipatti are auctioned in Lot 2.
3. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>

CA S Prabhu, Liquidator

Place : Coimbatore

IBBI / IPA-001 / IP-P01275 / 2018-2019 / 11948

Date : 13.11.2021

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