

SALE NOTICE

SACOS INDIGO PRIVATE LIMITED

(IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

Liquidator's address: 144, 14 th Floor, Mittal Court, B Wing, Nariman Point,
Mumbai - 400021

Email: sacosindigo@aaainsolvency.com, assetsale1@aaainsolvency.in,
santanutrayer@aaainsolvency.com

Mobile: 8800865284 (Mr. Puneet Sachdeva) / +91 75977 67782

E-AUCTION Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 16/09/2022 between 03.00 pm to 05.00 pm

(With an unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 12/09/2022 by the end of the day

Sale of Assets and Properties of Sacos Indigo Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 28th January 2022.

The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
Sale of the Leasehold Land, Building & Allied Structures, Plant & Machinery lying at Plot No. 90 & 90A admeasuring 12,200 Sq. Mtrs, Sector – 1, Industrial Area, Pithampur, Dist. Dhar, Madhya Pradesh.	14,00,00,000	1,40,00,000	10,00,000

It is a leasehold land from M.P. Audyogik Kendra Vikas Nigam (Indore) Limited, Indore and the lease agreement period is 05/11/2004 till 04/11/2034.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the clause 12 of Schedule I of IBB (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%:

Provided further that the sale shall be cancelled if the payment is not received within ninety days."

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at

<https://insolvencyandbankruptcy.in/public-announcement/sacos-indigo-private-limited/>

and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY

Liquidator in the matter of Sacos Indigo Private Limited

IBBI Regn No. : IBBI/IPA-002/IP-N00360/2017-2018/11055

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Contact Person: Mr. Puneet Sachdeva (8800865284 / +91 75977 67782)

Date: 02/09/2022, Place: Mumbai