

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE 2016Date & Time of Auction: **16.04.2025 3.00 to 4.00 PM**Last date for Submission of EMD along with Bid & Declaration
Forms : **14.04.2025 upto 5.00 pm**

Sale of assets owned by M/s.Tecpro Systems Ltd (In Liquidation) forming part of the liquidation estate by the Liquidator appointed by the Hon'ble NCLT, Principal Bench, New Delhi vide its Order No.C.A.2683 (PB) / 2019 Filed in (IB)-197(PB)/2017 dated 16.1.2020, empowered under Section 35(1)(f) of IBC, 2016, read with Regulation 33 of IBBI (Liquidation Process) Regulation 2016. The sale will be done by the undersigned through e-auction platform at the web portal <https://ibbi.baanknet.com/eauction-ibbi/home>.

S.No.	Particulars	Description of Properties	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	Approximately 850 MT of scrap (Metal Items brought for erection of conveyor systems for Meja Urja Nigam Ltd, Kodhar, Laltara (Tehsil: Meja), Prayagraj (Allahabad), U.P.		Rs. 38,000/- per MT	Rs. 32,30,000/-

Site visit for inspection of material by interested parties will be arranged on one day notice in advance.

The sale will be done through public e-auction at <https://ibbi.baanknet.com/eauction-ibbi/home> on **16.04.2025 from 3.00 PM to 4.00 PM** with unlimited extension of 5 minutes each and increase in bid amount in multiples details of which is available in Process Memorandum document for outbidding.

The e-auction will be conducted on **"AS IS WHERE IS BASIS"** **"AS IS WHAT IS BASIS"** **"WHATEVER THERE IS BASIS"** and **"WITHOUT RECOURSE BASIS"** through approved e-auction service provider BAANKNET. E-auction Sale notice and E-auction Tender documents containing on-line bid form, Declaration, General Terms & Conditions of online auction sale is available on website <https://ibbi.baanknet.com/eauction-ibbi/home>. Interested bidders will have to search for the mentioned Company by using **Company Name : Tecpro Systems Ltd**

The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn, postpone / cancel the e- auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

The property, assets business and other affairs of Tecpro Systems Ltd (In Liquidation) are being managed by the Liquidator Mr.Ramachandran Subramanian who acts as agent of Tecpro Systems Ltd., duly appointed by Hon'ble NCLT , Principal Bench, New Delhi without any personal liability. The Material lying at the site shall have to be weighed/measured in the presence of the liquidator or any of his appointed officer and taken out and for which arrangements shall be made for issue of due gate passes and Sale Certificate clearly mentioning that the sale are Scrap Materials being sold under Liquidation by Liquidator in his official capacity. Please note that the entire consideration shall have to be remitted along with applicable taxes before the material are allowed for despatch by the successful bidder.

For further information, please contact the undersigned on or before **14.04.2025** or write to subraman267@yahoo.com.

The successful bidder has to remit the entire bid amount after adjusting the EMD already paid within 15 days i.e. on or before **02.05.2025**. The timeline for payment of final sale consideration maybe extended at the sole discretion of the Liquidator to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit the EMD..

Place : Chennai
Date : 05.04.2025

Ramachandran Subramanian
Liquidator
Tecpro Systems Ltd
As per Order of Hon'ble NCLT, Principal Bench, New Delhi
IBBI/IPA-001/IP/P-01440/2018-19/12136
Mobile : 9790721417, 9025120271

For **TECPRO SYSTEMS LIMITED (IN LIQUIDATION)**
RAMACHANDRAN SUBRAMANIAN
LIQUIDATOR FOR **TECPRO SYSTEMS LIMITED**
IBBI REGN NO. **IBBI/IPA-001/IP-P-01440/2018-2019/12136**