

SALE NOTICE

**INTERNATIONAL TRENCHING PRIVATE LIMITED
(IN LIQUIDATION)**

Liquidator: Mr. Narendra Singh Chhabra

Liquidator Address: J-114, Second Floor, Natraj Road, Kirti Nagar, Near Cabana Restaurants,
New Delhi, National Capital Territory of Delhi, 110015

Communication Address:- 64, First Floor near Modi Mill, Okhla Phase III, Okhla Industrial
Estate, New Delhi, Delhi 110020

Email: assetsale1@aaainsolvency.in, itpl.liquidation2023@gmail.com chhabra.ns@gmail.com

Mob.- 8800865284 (Mr. Wasim and Mr. Raj Kumar)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 26th December, 2024 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last Date of EMD submission: 24th December, 2024 till 3:00 pm

Last date for Submission of Eligibility Documents by prospective bidder:

From 29th November, 2024 to 16th December, 2024

Sale of Assets and Properties owned by International Trenching Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench, vide order dated 02nd April, 2024. The sale will be done by the undersigned through the E-Auction platform i.e. M/S National E-Governance Services Ltd (NeSL) having website at: <https://nbid.nesl.co.in/app/login>.

Particulars of the Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
BLOCK A			
Sale of the Corporate Debtor as a going concern under Regulation 32(e) read with Regulation 32A of IBBI (Liquidation Process) Regulation 2016*	Rs.4.5 Crores	Rs.50 Lakhs	5 Lakhs

***Kindly refer to E-Auction Document for clarification on Corporate Debtor being sold as Going Concern under Block A as per Regulation 32(e) read with Regulation 32A of IBBI (Liquidation Process) Regulation, 2016. Please note that the sale of the company as going concern will be subject to the final approval of Hon'ble NCLT Order.**

Terms & Conditions of the sale is as under:

TERMS AND CONDITION

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS** and “**WITHOUT RECOURSE BASIS**” through approved service provider service provider i.e. NeSL (National E-Governance Services Ltd.)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 24th December, 2024 in case of sale under Block A. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Wasim and Mr. Raj at 8800865284.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “International Trenching Private Limited – In Liquidation”, Account No. 50200088365200, HDFC Bank, IFSC Code:
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User ID and password by email to eligible bidders.
7. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name. The Sale as going concern has to be implemented by filing of appropriate application before the Hon’ble NCLT and hence, it is only after the completion of adjudication of the aforesaid sale will the sale certificate be issued.
8. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof in consultation with the SCC.
9. The Liquidator reserves the right to reject a bid in such a case where the Liquidator receives a single

bid for purchasing the assets at Block A. However, in such a case the rejection would be subject to consultation with the SCC members.

10. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
11. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
12. E- Auction date & Time for Block A: 26th December, 2024 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Sd/-

Narendra Singh Chhabra

Liquidator | International Trenching Private Limited

IBBI/IPA-001/IP-P-02145/2020-2021/13312

AFA: AA1/13312/02/101224/106524 | Valid up to: 10-12-2024

J-114, Second Floor, Natraj Road, Kirti Nagar, Near Cabana Restaurants,

New Delhi, National Capital Territory of Delhi, 110015

Email: chhabra.ns@gmail.com

Date: 29.11.2024

Place: New Delhi