

Sale Notice under IBC, 2016 M/s Kapil Steels Ltd (in Liquidation) CIN: U27105MP1987PLC003834 Regd. Off (as per MCA records): 101 TO 103, INDORE TRADE CENTRE, 2/3, SOUTH TUKOGANJ, INDORE, MADHYA PRADESH 452001 Liquidator's Office: B-56, Wallfort City, Bhatagaon, Ring Road No. 1, Raipur 492001 Email ID: cirpkapilsteels@gmail.com, jkparulkar.ip@gmail.com				
Sale of Corporate Debtor as going concern and/or assets of Corporate Debtor forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Indore Bench vide order dated 01.10.2021 in C.P. (IB) – 34 of 2019. The sale will be done by the undersigned through e-auction platform https://ncltauction.auctiontiger.net				
Description	Date and Time of E-Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
BLOCK A				
Sale of Corporate Debtor as a going concern	15 th March, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs.76,20,250/-	Rs. 7,62,025/- on or before 09 th March 2022	Rs.50,000/-
OR				
BLOCK B				
Leasehold Land & Building at Pithampur Industrial Area, MP	16 th March, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs.52,50,000/-	Rs. 5,25,000/- on or before 09 th March 2022	Rs.25,000/-
BLOCK C				
Plant & Machinery at Pithampur Industrial Area, MP	16 th March, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs.23,70,250/-	Rs. 2,37,025/- on or before 09 th March 2022	Rs.10,000/-
Important Note: The bidders have 3 options to bid categorized as Block A, Block B and Block C. In case the auction under Block A (sale of Corporate Debtor as going concern) is successful then the auction for Block B and Block C will stand cancelled. In case no bid is received for Block A then auction will take place for Block B and C.				

Date of Inspection: 9th February, 2022 to 07th March, 2022 with prior intimation to the liquidator.
EOI Submission last date: 09th March, 2022.

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://ncltauction.auctiontiger.net>)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 9th March, 2022. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://ncltauction.auctiontiger.net>
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

Sd/-
Jagdish Kumar Parulkar
Liquidator in the matter of Kapil Steels Limited
Reg. No. - IBBI/IPA-001/IP-P00671/2017-2018/11143

Date: 08.02.2022
Place: Raipur