

Nice Projects Limited - In Liquidation

Regd. Off: 201, Aggarwal Okhla Plaza, 2-Floor, Building No.-15, Community Centre, Okhla Industrial Area, Phase-I, New Delhi-110020

E-Auction

Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 2nd December 2024, Monday, 2024

at 11:00 AM to 02:00 PM

(With unlimited extension of 5 minutes each)

Sale Notice

Notice is hereby given for Sale of "M/s Nice Projects Limited - In Liquidation (Corporate Debtor)" as a **Going Concern Basis** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Delhi Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets	Reserve Price Rs.	EMD Money Rs.	Incremental Value
LOT- 1 Sale of Corporate Debtor as Going Concern along with all assets including Securities & Financial Assets.	Rs 6,88,00,000/-	Rs 68,80,000/-	Rs 1,00,000/-

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <http://www.eauctions.co.in> to the following conditions:

1. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s Nice Projects Limited in liquidation reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" through approved service provider, M/s. Linkstar Infosys Private Limited (e-Auction) <http://www.eauctions.co.in>
3. The time period for payment by successful bidder shall be 90 days as provided in Clause (12) of Para 1 of Schedule 1 of IBBI (Liquidation Process) Regulation, 2016 provided payments made after thirty days shall attract interest @ 12%.
4. **The last date for submission of Eligibility documents is 14th November, 2024 and for Refundable EMD is 29th, November 2024. Inspection Date- 22nd, November 2024 to 28th November, 2024. The Bid Document details and EMD payment details should reach the office of the Liquidator physically or by e-mail at the address given in Process Document by 06:00 PM on 29th November, 2024.**
5. For any query Contact: Mr. Jinesh Jariwala 9537046315; Email ID: admin@eauctions.co.in. Or contact Mr. Vivek Parti, mob-9810015003, mail id- liq.niceprojects@gmail.com.



Sd/-

Vivek Parti

Liquidator

Nice Projects Limited in liquidation

IBBI/PA-001/IP-P00813/2017-2018/11376

A-166, 2nd Floor Defence Colony,

New Delhi 110024

Date: 31.10.2024

Place: **Delhi**