

**SHREE SAI OTO TUBES MILL LIMITED (Under Liquidation)**

**Registered Address** - 104/A, JAGANNATH APARTMENT, ROKADIA LANE, BORIVALI WEST, MUMBAI, MAHARASHTRA, INDIA, 400092

**Liquidator's Address**- B-203, DEVGIRI BUILDING, GANESHMALA, SINHAGAD ROAD, PUNE- 411030

**Contact:** M: +91 80000 32711 / +91 95273 70767

**Email ID:** [shreesailiq@riteshmahajan.in](mailto:shreesailiq@riteshmahajan.in)

**ADDENDUM E -AUCTION - SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

**Date and Time of E-Auction: 15-07-2025  
(11:00 A.M. to 4:00 P.M.)  
(With unlimited extension of 5 minutes each)**

E-Auction Sale of Assets by **SHREE SAI OTO TUBES MILL LIMITED** (Under Liquidation) forming part of Liquidation Estate under section 35(f) of Insolvency and Bankruptcy Code, 2016 (IBC or Code) read with Regulation 33 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “**As is where is basis**”, “**As is what is basis**”, “**whatever there is basis**”, and “**Without recourse basis**”. The Sale will be done by undersigned through e-auction service provider via website <https://www.baanknet.com>

<b>Sr. No.</b>	<b>Asset</b>	<b>Reserve Price (in INR)</b>	<b>EMD (Earnest Money Deposit) Amount (in INR)</b>	<b>Incremental Bid Amount (in INR)</b>
<b>Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 15-07-2025 at 11:00 A.M. to 4:00 P.M. (With unlimited extension of 5 minutes each)</b>				
1.	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016)	15,20,36,015 (Rupees Fifteen Crores Twenty-Lakhs Thirty-Six Thousand and Fifteen only)	5% of the Reserve Price i.e. Rs. 76,01,800 (Rupees Seventy-Six Lakhs and One Thousand and Eight Hundred only)	25,00,000 (Rupees Twenty - Five Lakhs Only)

**Notes to Auction Process:**

- Bidding shall be allowed to qualified bidder on submission of EMD.
- The highest bidder shall be declared as the successful bidder, on verification of eligibility by the Liquidator.
- Prospective Bidder shall not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Please refer the Process Memorandum for detailed information and terms and conditions for the said e-auction.

Important timelines for this process are as under:

<b>S. No</b>	<b>Particulars</b>	<b>Last Date</b>
1.	Submission of Eligibility Documents by prospective bidder	30-06-2025
2.	Data room access, site visit, discussion meetings	03-07-2025 to 05-07-2025
3.	Deposit of EMD amount by Qualified bidders	10-07-2025
4.	Date of E-Auction	15-07-2025

**Note:** The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://www.baanknet.com>. In case of any clarifications, please contact the undersigned at - [shreesailiq@riteshmahajan.in](mailto:shreesailiq@riteshmahajan.in)

Date: 18-06-2025

Place: Pune

Sd/-

Liquidator - Ritesh R. Mahajan

**IP Registration Number: IBBI/IPA-002/IP-N00048/2017-2018/10132 AFA valid up to- 31-12-2025**

**Registered Office of Company:** - 104/A, JAGANNATH APARTMENT, ROKADIA LANE, BORIVALI WEST, MUMBAI, MAHARASHTRA, INDIA, 400092

**Liquidator's Office:** B-203, DEVGIRI BUILDING, GANESHMALA, SINHAGAD ROAD, PUNE- 411030

\*This e-auction sale notice is in continuation and addendum to the e-auction sale notice published on 02-06-2025, owing to technical difficulties faced and as approved by the SCC members.

\*The Said E-Auction sale Notice was published on 18/06/2025 in the following newspapers:

1. Financial Express + Navakal (English + Marathi) - Mumbai
2. Indian Express (English) - Ahmedabad cover Kutch - Bhuj
3. Kutch Uday (Gujarati) - Kutch - Bhuj

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