

E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s. GVK INDUSTRIES LIMITED ("GVKIL") (In Liquidation)

Reg. Office: Plot10, Paigah Colony, Phase-I Sardar Patel Road Secunderabad, Hyderabad, Telangana 500 003.

Bids are invited through e auction platform <https://nesl.co.in/auction-notices-under-ibc/> for sale of **GVKIL** on a going concern basis by the Liquidator u/s. 35 (f) of Insolvency and Bankruptcy Code, 2016 r/w Reg. 32 (e) of IBBI (Liquidation Process), Regulations 2016.

Particulars	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	BID Increase Amount (Rs. Crore)
Sale of GVKIL as a "GOING CONCERN" under Reg. 32(e)			
Broad details of major assets: 220 MW (Phase II) combined cycle gas-based power plant comprising of (a) 148.85 MW Alstom (GT13E2 DUAL FUEL) turbine (b) 80MW Alstom (NE33AA triple pressure) steam turbine and other equipment, electrical fittings, Furniture and fittings etc., and Inventory & Stores and (c) Land around 24.875 Acres at Kesavaram village, Mandapeta M.D, and Jegurupadu, Kadiyam M.D, Rajahmundry, East Godavari Dt., Andhra Pradesh.	168.53	16.85	1.00

Date of e-Auction & Timing: Date: 08-07-2023 (10.00 A.M to 1.00 P.M)

(With unlimited extension of 5 minutes each up to 8 p.m.)

- Interested applicants may refer relevant E-AUCTION PROCESS INFORMATION DOCUMENT with terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notices-under-ibc/>, www.gvk.com
- Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.
- Last date of submission of EOI with all bid documents and EMD is 23-06-2023. Other Timelines are given in the relevant E-Auction Process Information Document.**
- Interested applicant who has deposited EMD and requires assistance in creating login ID and password may contact the Office of the Liquidator @ 98490 39674 or authorized representative Mr. Mayank Padiya @ 79904 55609 or through email at liqgvk@gmail.com or Info@ksrfms.com.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Date: 09.06.2023

Place: Hyderabad

CA. Sai Ramesh Kanuparthi

Liquidator of GVK Industries Limited

IBBI Reg No.: IBBI/PA-001/IP-P00910/2017-2018/11510)

AFA Valid upto: 13-11-2023

Address for Correspondence: Plot 6-B, Road No. 2, Banjara Hills, Hyderabad-500 034