

SALE NOTICE

SHREE NARMADA ARCHITECTURAL SYSTEMS LTD (IN LIQUIDATION)

Liquidator: Mr. Manish Kumar Bhagat

Liquidator Address: B-1204, Shilp Corporate Park, Rajpath Rangoli Road, Bodakdev, Ahmedabad-380 054 **Communication Address:** B-1204, Shilp Corporate Park, Rajpath Rangoli Road, Bodakdev, Ahmedabad-380 054
Email: mbhagat2003@gmail.com

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 23rd March, 2026 at 3.00 pm to 5.00 pm
(With unlimited extension of 5 minutes each)
Last Date of EMD submission: 14th March, 2026 till 6:00 pm
Last date for Submission of Eligibility Documents by prospective bidder Till 14th March, 2026 6:00 pm

Sale of Assets and Properties owned by Shree Narmada Architectural Systems Ltd (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide order dated July 17, 2020. The sale will be done by the undersigned through E-Auction service provider through portal <https://baanknet.com>.

Particulars of the Asset	Date and Time of E- Auction	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
Sale of Plant & Machinery situated at Plot No 95/1, Paiki opp Apna Ghar Society, Bholav, Bharuch, Gujarat - 392001	23 rd March, 2026 at 3.00 pm to 5.00 pm	Rs. 61,35,000	Rs. 6,13,500	1,00,000

Terms & Conditions of the sale is as under:

TERMS AND CONDITION:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider i.e. E-Auction service provider <https://baanknet.com>
- Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 14th March, 2026, 6:00 pm. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://baanknet.com>.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the valuation, working conditions, of plant and machineries. Further bidders shall be required to inspect the said assets at their own expenses and satisfy themselves. The said assets can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Manish Kumar Bhagat at mbhagat2003@gmail.com.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "SHREE NARMADA ARCHITECTURAL SYSTEMS LIMITED IN LIQUIDATION", Account No. 0960002105019124, PUNJAB NATIONAL BANK, IFSC Code: PUNB0096000.
- The Name of the Eligible Bidders will be identified by the Liquidator to participate in e- auction on the portal (<https://baanknet.com>). The e-auction service provider will provide User id and password by email to eligible bidders.
- The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof in consultation with the SCC.
- The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
- If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.

Sd/-

Manish Kumar Bhagat,

Liquidator - Shree Narmada Architectural Systems Ltd

IBBI Regn. No: IBBI/IPA-001/IP-P00856/2017-2018/11438

AFA Valid Up To: 31/12/2026

Address: B 1204, Shilp Corporate Park, Rajpath Rangoli Road,

Bodakdev, Ahmedabad-380054

Date: 26.02.2026
Place: Ahmedabad

Contact Person: Manish Kumar Bhagat: mbhagat2003@gmail.com

CORRIGENDUM

This is to inform that "SALE NOTICE OF SHREE NARMADA ARCHITECTURAL SYSTEMS LTD (IN LIQUIDATION)" published in the Financial Express (English) Newspaper Ahmedabad edition on February 26, 2026, there was an error in mentioning the Last Date of EMD submission and Last date for Submission of Eligibility Documents by prospective bidder. Kindly note that the date "14th March, 2026" should be read as "21st March 2026". Other details remain unchanged.

Sd/-
Manish Kumar Bhagat
Liquidator - Shree Narmada
Architectural Systems Ltd.



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**I arrive at a conclusion
not an assumption.**

Inform your opinion with
detailed analysis.

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Motilal Oswal Home Finance Limited

Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025, CS : 8291889898
Website: www.motilalosalhf.com, Email: hfquery@motilalosalhf.com

**PUBLIC NOTICE FOR
E-AUCTION CUM
SALE**

E-Auction Sale Notice of 15 Days for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and to the borrowers/guarantors/mortgagors in particular, that the under mentioned property mortgaged to Motilal Oswal Home Finance Limited (Earlier Known as Aspire Home Finance Corporation limited) will be sold on "As is where is", "As is what is", and "Whatever there is", by way of "online e-auction" for recovery of dues and further interest, charges and costs etc. as detailed below **in terms of the provisions of SARFAESI Act read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002** through website motilalosalhf.com"as per the details given below :

Date and time of E-Auction Date: 23-03-2026 11:00 Am to 02:00 Pm (with unlimited extensions of 15 minute each)			
Borrower(s)/Guarantor(s) / Loan Account	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price, EMD / Last date of EMD
LAN: LXMOR00217- 180052630 / Branch: Morbi / Borrower: Bharat Naranbhai Adroja / Co-Borrower: Jasvantiben Bharatbhai Adroja / Guarantor: Navneet Rameshbhai Varasada	10-08-2025 For Rs: 657025/- (Rupees Rupees Six Lakh Fifty Seven Thousand & Twenty Five Only)	Flat No. 103, Area Ad Measuring 60 Sq.M, A Wing Ravapar Residency Nr. New Era Public Road Ravapar To Ghunfa Main Rd Nr. Siddhivinayak Park Morbi Rajkot Gujarat-363641	Reserve Price: Rs.900000/- (Rupees Nine Lakh Only) EMD: Rs. 90000/- (Rupees Ninety Thousand Only) Last date of EMD Deposit: 22-03-2026