



CA. Mahalingam Suresh Kumar

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P00110/2017-2018/10217

SALE NOTICE UNDER IBC,2016

M/s. EASUN REYROLLE LIMITED (In Liquidation)

Reg. off.: Temple Tower, 6th Floor No.672 (Old No.476), Anna Salai, Nandanam, Chennai, Tamilnadu – 600 035

Liquidator office: SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore– 641 045.

E- Auction under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 15th September, 2023 at 11.00 AM to 12.00 PM

(With unlimited extension of 5 minutes each)

Sale of assets of **M/s. Easun Reyrolle Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA/887 /CHE/2021 in IBA/1045 & 1169/2019 dated 17th February, 2022. The sale will be done by the undersigned through the e-auction platform <https://nbid.nesl.co.in/>

Asset Description	Reserve Price (In. Rs.)	EMD Amount & Bid Application Submission	Bid Increment Amount (In. Rs.)
LOT 1: Factory land & building and Plant & Machinery situated at Harohalli: Survey No: 56(P), 57(P), 59(P), 60(P), 61(P), 62(P), 63(P), No: 147(p), 148(p), Harohalli Industrial area – Phase 2, Madamaranahalli Village, Harohalli hobli, Kanakapura taluk, Ramanagaram district, Karnataka measuring 16.60 acres [under KIADB Lease-cum-sale arrangement] [E-Auction time for Lot 1 – 11:00 AM to 12:00 PM]	Rs.27,54,00,000	2,75,40,000/- on or before 13 th September, 2023	5,00,000

Date of Inspection: - Mon-Fri (from 10 AM to 1:00 PM) with 1 day prior intimation to the Liquidator.

Terms and Condition of the sale is as under:

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/S National E-Governance Services Limited (NESL). (<https://nbid.nesl.co.in/>)



M/s. SPP & Co., Chartered Accountants

No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore - 641 045.

T : +91 422 - 2319882, +91 73730 52341, E : msureshkumar@icai.org, cirp@sppgroups.com



CA. Mahalingam Suresh Kumar

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P00110/2017-2018/10217

2. The auction comprises of only one lot and Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://nesl.co.in/auction-notice-under-ibc/>

Date : 23.08.2023

Place: Coimbatore

CA M Suresh Kumar, Liquidator

Mobile: 73730-52341 **Mail to:** msureshkumar@icai.org

IBBI Reg No. IBBI/IPA-001/IP-P00110/2017-2018/10217

AFA No. AA1/10217/02/201123/104851 valid upto 20.11.2023

Published on 25.08.2023 in following Newspaper:

1. The New Indian Express – Chennai and Bangalore Edition
2. Dinamani – Chennai Edition
3. Economic Times- All India Edition

M/s. SPP & Co., Chartered Accountants

No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore - 641 045.

T : +91 422 - 2319882, +91 73730 52341, E : msureshkumar@icai.org, cirp@sppgroups.com

Due to non-payment of installment, your account had been classified as Non-Performing Asset on **14.12.2014**. A Demand Notice under Sec.13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 was issued on **27.07.2023** recalling the Outstanding balance of **Rs.2,43,68,401/-Rupees Two Crores Forty Three Lakhs Fifty Eight Thousand Four Hundred and One Only** as on **27.07.2023** with further interest till the date of repayment. and sent the same by Speed Post with 'Acknowledgement Due'.

Since Demand Notices were returned unserved, the same was pasted on **22.08.2023**. To secure the credit facility, you had created security interest in respect of the following properties/assets:

Schedule of the Property: All that the piece and parcel of House property bearing D.No.156/36 situated at Main Road, Hulimavu, Begur Hobli, Bangalore South Taluk bounded on: East : An area measuring 3 x 60' in property No.156/36 to and in possession of Sri.N. Narayanasappa, West : House property No.156/38 to and in possession of Sri.N. Narayanasappa, South : Road, within the site admeasuring East to West 77 ft. and North to South 60 ft comprising a total extent of **4620 Sq.ft or 513.33 Sq.yards of vacant site** and in a constructed multi storied building along with all fixtures and appurtenant site therein.

We hereby call upon you to pay the amount mentioned above with further interest until payment in full within 60 days (sixty days) from the date of this notice, failing which we will be constrained to exercise our rights of enforcement of security interest on the secured assets as provided under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

We draw your attention to the provisions of Section 13(B) of the SARFAESI Act and the Rules framed there under which deals with your rights or redemption over the securities.

Please take notice that in terms of Section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Company.

You are also put on notice that any contravention of the statutory injunction/restraint, as provided under the said Act is an offence.

Place: Chennai Date: 22.08.2023	Authorised Officer, Shriram Finance Limited
--	--

VITALS

Rajeshwari Kumar earned India's seventh quota place for the 2024 Paris Olympic by finishing fifth in the ISSF World Championship in Baku, Azerbaijan on Thursday. She became the second trap shooter after Shagun Choudhary to ever earn an Olympic quota in women's trap.

Indian men's doubles pair of Satwiksairaj Rankireddy and Praggnanandhaa are just one step away from another World Championships medal after reaching the quarter-finals with a 21-15, 16-21, 21-9 win over Indonesia's Leo Rolly Carandang and Daniel Martin on Thursday. The women's doubles pair of Tejas Jolly and Gayatri Gopichand, who reached the semi-finals of the All England Championships in the last two editions, went down 14-21, 9-21 against top-seeded Chen Qing Chen and Jia Yi Fan of China.

Mumbai City FC players can fancy rubbing shoulders with Indian superstars Neymar in the upcoming AFC Champions League season after the Indian Super League team was clubbed with Saudi Arabia's Al Hilal in the group stage of the continental club showdown.

FIFA opened a disciplinary case against Spanish football president Luis Rubiales on Thursday for his behavior at the Women's World Cup final. Rubiales kissed Spain player Jenni Hermoso on the lips during the trophy and medal ceremony on Sunday after the country's 1-0 win over England in Sydney, Australia.

WATCHOUT TONIGHT
Premier League: Chelsea v Luton Town (7.30pm)
Star Sports LAUGA: Celta Vigo v Real Madrid (ten Sports)

'I AM EXHAUSTED'

...but there is little time for rest as Praggnanandhaa prepares for next event

Aparajita Upadhyay

Humble to the core, R Praggnanandhaa was far from realising the enormity of his achievement in the FIDE World Cup but he reckoned his peers would find it hard to 'start noticing' Indian chess.

Travelling the sheer brilliance of Magnus Carlsen to stop the 18-year-old Praggnanandhaa's march as he finished second but after losing in the final on Thursday. "I feel very good to be in the final, today I didn't win, but it's normal in chess," Praggnanandhaa said hours after he finished runner-up.

Asked if he understood the magnitude of his feat, he said, "No, not yet, but I guess it will at some point."

Praggnanandhaa put up a valiant effort in the final and held world No. 1 and five-time world champion Carlsen to a draw in the two classical games before going down in the tie-break.

As he shook hands with the



R Praggnanandhaa

N o r w e g i a n G M Praggnanandhaa was surrounded by a group of cheering fans as he celebrated his victory.

World Cup involved defeating world No. 2 Hikaru Nakamura and world No. 3 Fabiano Caruana. His list of achievements does not end there, as he also became the third youngest player after Bobby Fischer and Carlsen to qualify for the Candidates tournament.

The achievement becomes even more remarkable considering the fact that he has been in the top five for the last two months, playing tournament after tournament.

"I've been playing continuous tournaments as I didn't have much time to train for this event. I had a week to look at my opponents' games and try to get an idea. And then when I came to the event, I didn't really expect to

go into the final, but yeah, very happy."

His manager for the World Cup was simple: "Just believe in yourself and play."

One would think that after scaling such huge feats, Praggnanandhaa has earned a vacation but the youngster doesn't have much time to be stars preparing for another tourney beginning on Monday.

"I'm exhausted and I just hope to take some rest now. I have another tournament coming up on Monday," PTI

PRAG'S WORLD CUP JOURNEY

1st round Bye

2nd round: Beat France's Maxime Lagarde 1.5-0.5

3rd round: Beat Czech Republic's David Navara 1.5-0.5

4th round: Beat World No. 2 Hikaru Nakamura of US 3-1

5th round: Beat Hungary's Ferenc Berkes 1.5-0.5

6th round: Beat compatriot Arjun Erigoi 5-4

Semifinal: Beat world No. 3 Fabiano Caruana 2.5-2.5 to become the youngest to reach the World Cup final

Final: Lost to world No. 1 Magnus Carlsen 0.5-1.5 in tiebreaks

India's Wrestling Body Suspended

UWW punishes WFI for delaying elections, wrestlers to play as 'neutrals' at Worlds

The Wrestling Federation of India (WFI) was banned by the sport's global governing body on Thursday in a fresh crisis for the national federation battling a sexual harassment scandal.

The United World Wrestling (UWW), in a letter to the Indian Olympic Association (IOA), conveyed its decision to suspend the WFI for failing to hold fresh elections in the wake of the scandal.

IOA acting chief executive officer Kalyan Chaudhary confirmed receiving the UWW letter but did not elaborate.

"The UWW communicated to the ad-hoc panel on Wednesday night that WFI has been suspended for not holding elections to its executive committee," an IOA source told PTI.

WFI president Brij Bhushan Sharan Singh was charged with sexual harassment after several women wrestlers staged sit-in protests in April.

In May the UWW had threatened to suspend the WFI if it did not hold fresh elections within 45 days. After multiple delays, the elections were scheduled to be held on August 12 before a high court stayed the polls following legal disputes.

The suspension means Indian wrestlers will compete as neutral athletes at the Olympic qualifying World Championships in Beldrago, Agencies



Former WFI president Brij Bhushan Sharan Singh, who was charged with sexual harassment after several women wrestlers staged sit-in protests in April

Since September 15, the development came a day before the World Championships trials in Pefchia. However, Bhushan Singh Rajput, who heads the ad-hoc panel naming the wrestling triads in the country, said the trials will go ahead as scheduled on August 28-29.

The wrestlers, though, can compete under the Indian flag at the Asian Games, starting September 23 in Hangzhou, China since it's the IOA which has sent entries and not the WFI.

At the Worlds, it is the WFI that has been suspended and not the WFI. Meanwhile, ad-hoc panel member Gaur Singh told PTI that they are not part of decision making anymore.

"I have also heard that WFI has been suspended but I can't tell you what the ad-hoc panel will do now. Mr. Bajwa does not call us for discussion anymore. I don't even know how the triads were finalised for the Worlds trials," Gaur told PTI.

"Mr. Bajwa is too busy, it seems," he added, indicating that the ad-hoc panel has failed to properly manage issues at hand.

'Uneven Rains May Pull Down Rice Output by 5%'

ICAR asks farmers growing paddy to go for short-duration variety

Sutanuka Ghosal
@inmsgroup.com

Kolkata: India's rice output may fall by 5% this year because of patchy rains in rice-producing areas of West Bengal, Odisha, Jharkhand, Chhattisgarh, eastern Uttar Pradesh and Bihar, according to Amresh Kumar Nayek, director, ICAR-National Rice Research Institute.

The institute has advised farmers from these states to go for a short-duration rice crop, which requires 110 days to produce rice. If the uneven monsoon damages the standing crop, instead of a crop that requires 160-200 days.

According to the agriculture ministry's third advance estimate, kharif rice production stood at 110 million tonnes in

Uncertain Times

267 districts across India received deficient rains between June 1-August 24, IMD

Urgent rain needed within 15 days to fill the deficiency, says IMD National Rice Research Institute director

ICAR-National Rice Research Institute director

growing states. In the eastern part of the country, however, rain was 'less'. According to India Meteorological Department figures, 267 districts across India received deficient rains between June 1 and August 24. Of them, 19 are in West Bengal, 11 in Odisha, 10 in Jharkhand, 30 in Bihar, 32 in Uttar Pradesh and 11 in Chhattisgarh.



ICAR-National Rice Research Institute director

growing states. In the eastern part of the country, however, rain was 'less'. According to India Meteorological Department figures, 267 districts across India received deficient rains between June 1 and August 24. Of them, 19 are in West Bengal, 11 in Odisha, 10 in Jharkhand, 30 in Bihar, 32 in Uttar Pradesh and 11 in Chhattisgarh.

growing states. In the eastern part of the country, however, rain was 'less'. According to India Meteorological Department figures, 267 districts across India received deficient rains between June 1 and August 24. Of them, 19 are in West Bengal, 11 in Odisha, 10 in Jharkhand, 30 in Bihar, 32 in Uttar Pradesh and 11 in Chhattisgarh.

AUCTION OF ELECTRICAL EQUIPMENT MANUFACTURING FACTORY In Harohalli, Karnataka

E-auction of Factory Land & Building measuring 16.60 acres and Plant & Machinery situated at Harohalli under IBC, 2016. (Contact: Reayelle Limited)

E-auction date : 15th September, 2023.

CA Mahalingam Suresh Kumar
E-mail : msureshkumar@cal.com Ph : +91 7373052341

STATE BANK OF INDIA

Debt Recovery Tribunal-II, Ahmedabad
E-Auction / Sale Notice

HOTEL OYSTER, DUMAS ROAD, SURAT
Total Area 498.62 Sq. Mtrs. At Piped, Behind Petrol Pump, Opp. Big Bazar, Near Amol Residency, Surat, Gujarat

DATE OF PUBLIC INSPECTION : 13.09.2023
DATE OF E-AUCTION : 04.10.2023

Reserve Price in Rs. 5,70,00,000/-
EMD: Rs. 57,00,000/-
For Further Details Please Visit website <https://dt.auctiontiger.net> and sbi.co.in/web/sbi-in-the-news/auction-notices

Contact : (1) Shri Harshad Solhwa, Asst. General Manager (M: 7200437365)
(2) Shri Shantanu, Asst. Manager (M: 7201991502)



Income Tax Department
Central Board of Direct Taxes

Revised Instruction for constitution and functioning of 'Local Committees to deal with Taxpayers' Grievances from High-Pitched Scrutiny Assessment'

CBDT has issued revised Instruction for Constitution and Functioning of Local Committees (LC) through F.No.225/101/2021-ITA-II, dated 23.04.2022 to deal with taxpayers' grievances arising out of High-Pitched Scrutiny Assessment. The salient features are:

• LCs, comprising 3 members of Pr.CIT/ICIT rank, have been constituted in each Pr. CIT region, including the Pr. CIT (Exemptions) and Pr. CIT (International Taxation).

• Grievances, if any, relating to assessments completed under Faceless Assessment may be sent at e-mail samadhan.faceless.assessment@income.gov.in. For non-faceless assessments, the same may be sent to the office of Pr. CIT concerned, physically or through email.

• The grievances so received shall be forwarded to LC of the Pr. CIT concerned, which shall acknowledge the same.

• After due examination, the LC shall submit a report, preferably within 2 months from the end of the month of receipt of grievance, treating the order as High-Pitched/Not High-Pitched, along with the reasons, to the Pr. CIT concerned.

• The Instruction also provides for initiation of suitable administrative action against the officer concerned, in cases where assessments are found by the LC to be high-pitched or where there is non-observance of principles of natural justice, non-application of mind or gross negligence of Assessing Officer/Assessment Unit.

The complete Revised Instruction dated 23.04.2022 in F.No.225/101/2021-ITA-II is available at <https://income.gov.in/Lists/Latest%20News/Attachments/518/Instructions-225-101-2021.pdf>

@IncomeTaxIndia
@IncomeTaxIndia

@IncomeTaxIndia
@IncomeTaxIndia

<https://www.incometaxindia.gov.in>
<https://www.incometaxindia.gov.in>

DELHI NCR's NO. 1 NEWSPAPER REACHES MILLIONS OF AFFLUENT READERS

INDIA'S MOST PRESTIGIOUS PEOPLE PRACTICES AWARDS ARE BACK!

NOMINATIONS NOW OPEN!

The Economic Times HCA aims to honour the best ideas and minds in the HR world. It is a befitting felicitation of innovative ideas and initiatives that addressed challenges and unlocked solutions that benefited the growth of overall human capital in the organisation.

We call upon all path-breaking HR innovators to nominate themselves for this prestigious award based on their most outstanding achievements that enhanced and empowered people practices in their workplace!

Nominate your best practices, visit ethrworld.com/human-capital-awards

22ND FEBRUARY 2024
THE LEEA AMBIENCE, CURUGRAM

Advertise with us
Call your Times Response Associate or reach out to us on 1800 1205474 or timesresponse@timesgroup.com

With an ATR of 15.63 Lacs in Delhi NCR, NBT delivers to the most affluent audience to your brand. Source: RS 2019 Q4