

PAREKH ALUMINEX LIMITED (IN LIQUIDATION)

Liquidator’s Address:-106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093 +91 9930061720; Email: irp.parekh@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 24th April 2024 at 3:00 P.M. to 4:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets owned by PAREKH ALUMINEX LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32, 33 and 37A of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <https://nesl.co.in/auction-notice-under-ibc/>

				Amount in INR
LOT no	Particulars	Reserve Price	EMD	Incremental Bid Amount
Option 1: Sale of Asset of Corporate Debtor				
1	Sale of 5.54% Equity Stake in Trishakti Power Private Limited	71,76,839	7,17,684	1,00,000

Last date for Inspection : 19th April 2024 (Friday)
Last date of EMD submission : 22nd April 2024 (Monday) up to 5:00 PM
Date and time of E-Auction : 24th April 2024 (Wednesday) at 3:00 P.M. to 4:00 P.M.

2	Assignment of Not Readily Realisable Asset of Avoidance Application filed u/s 66 of the Code – INR 1,260.20 Crores	Offers are invited from Bidders for assignment of not readily realizable asset under Regulation 37A of the IBBI Liquidation Process Regulations, 2016 <i>The last date for submission of offer / bid is 24 April 2024.</i>
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Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at irp.parekh@gmail.com

Date: 29th March 2024
Place: Mumbai

Sd/-
Avil Menezes
Liquidator of Parekh Aluminex Limited
Reg. No. IBBI/IPA-001/IP-P00017/2016-17/10041
Authorization for Assignment valid till 27th November 2024
Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: irp.parekh@gmail.com