

SALE NOTICE

PSL Limited in Liquidation

Liquidator: Mr. Nitin Jain

Email:- assetsale1@aaainsolvency.in, psl.limited@aaainsolvency.com,
nitinjain@ichinencapitalservices.com

Mob. - 8800865284 (Mr. Puneet Sachdeva and Mr. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 16th March, 2023 at 3:00 PM to 5:00 PM

Last Date of EMD submission: 14th March, 2023 up to 3:00 PM

Dates for Submission of Eligibility Documents -By Prospective Bidder:

11th February, 2023 till 24th February, 2023

(With unlimited extension of 5 minutes each)

Sale of Assets owned by **PSL Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated **11th September, 2020**. The sale will be done by the undersigned through the E-Auction platform <https://nbid.nesl.co.in/app/login>.

The Delhi High Court vide order dated **02.05.2022** has permitted the Liquidator to sell out the un-attached asset (including scrap) of PSL Limited. The copy of order shall form part of the E-Auction document.

Particulars of the Asset	Block	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
Scrap and Consumables lying at P. B. No. 25, Kachigam, Daman (UT) - 396210.	A	84.38 Lakhs	Rs. 8,43,800	1 Lakh
Scrap-Dismantled Shed & Columns including 3 vehicles lying at PSL Varsana, Anjar, Kutch, Survey No. 3534	B	1 Crore	Rs. 10,00,000	1 Lakh
Skoda Fabia (MH 02 CB 5382), Year of manufacture - 2011, Petrol, Make - Skoda, lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	C1	1.18 Lakhs	Rs. 11,800	Rs. 2000
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture- 2007, Petrol, Make- Maruti, lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	C2	36,500	Rs. 3,650	Rs. 2000
Honda CRV (MH 02 BG 2477), Year of manufacture- 2008, Petrol, Make- Honda, lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	C3	1.71 Lakhs	Rs. 17,100	Rs. 2000

Notes:

1. The asset forming part of Block A and Block B are sold on 'As is where is', 'As Is What Is Basis' And 'Whatever There Is Basis And 'Without Recourse Basis' and any charges pertaining to transfer charges (including stamp duty), taxes, fee, insurance charges, loading, unloading, cutting, weighment expenses etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder.
2. The vehicles forming part of Block B and Block C1 to C3 are sold on 'As is where is', 'As Is What Is Basis' And 'Whatever There Is Basis And 'Without Recourse Basis' and any charges for transfer including pending RTO tax for the vehicles sold shall be borne by the buyer. It shall be the sole responsibility of buyer to get it the vehicle transferred in his/her name by obtaining NOC from the RTO for which the liquidator's team shall extend its co-operation.

For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

Nitin Jain

Date : 11.02.2023

Liquidator in the matter PSL Limited

Place : New Delhi

IBBI (Regn. No- IBBI/IPA-001/IP-P-01562/2019-2020/12462

Corp. Office Address: E-10A, Kailash Colony, G.K I, New Delhi -110048

Liquidator Address: E-337, Ground Floor, G.K-1, New Delhi - 110048

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