

NOTICE

Assignment of not Readily Realisable asset under Insolvency and Bankruptcy Code, 2016 read with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016

In the matter of

UM LOHIA TWO WHEELERS PRIVATE LIMITED (IN LIQUIDATION)
(Company under liquidation process vide Hon'ble NCLT order dated 11-06-2021,

Last Date to apply and submission of proposal; 22-03-2022

The transfer/assignment of asset will be done by the undersigned on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS".

Brief Description of Asset (NRRR):

S.L.	Particulars	Net off Value as per Audited Statements as at 31/03/2021 and after realization till date (Rs.)	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)
1	Trade Receivables/ Debtors:	16085671	1640575	2,10,900
2	*Tooling, Tooling & Equipment:	23246707	468116	
3	Advance to Vendors:		0	
4	Long term Loans and advances:	58495	0	
TOTAL		3,93,90,873	21,08,691	

* Tooling, Tooling & Equipment are not in the possession of the CD, but are in the possession of the vendors scattered across India and out of India.

Any interested and eligible party may ask the undersigned for Process Information Documents and submit their proposal along with the earnest money deposit in the "LIQUIDATION ACCOUNT of UM LOHIA TWO WHEELERS PRIVATE LIMITED" bearing No- 50200059954498 maintaining with HDFC Bank, Okhla Phase- 1, New Delhi, IFSC: HDFC0001385.

The Earnest money and proposal can be withdrawn on or before 6 P.M of 24/03/2022, thereafter it shall be binding upon highest one.

Satya Prakash

Liquidator

M/s UM LOHIA TWO WHEELERS PVT. LTD.

IBBI/IPA-002/IP-N00906/2019-2020/12920

Address for Correspondence:

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Mobile No: 9910012590

Dated 07/03/2022

Place: New Delhi

