

E-AUCTION SALE NOTICE

METAL CLOSURES PVT. LTD. (IN LIQUIDATION)

**Reg. Off.: 39/4B, 12TH KM, KANKAPURA MAIN ROAD, BANGALORE,
KARNATAKA - 560062**

Under Insolvency and Bankruptcy Code, 2016, the properties / Assets owned by the Corporate debtor M/s **METAL CLOSURES PVT. LTD.**, having CIN: U34203KA1977PTC003254 which are forming part of Liquidation Estate of CD and located at: Metal Closures Private Ltd., Ambala-Dehradun-Haridwar Rd, Mogi Nand, Himachal Pradesh 173030, are for Auction sale by the Liquidator, as per terms contained in this notice and other terms mentioned in the detailed process document. The sale of properties will be done by the undersigned through the e-auction platform <https://ibbi.baanknet.com/auction>

Sl. No	Asset Description and Location	Reserve Price Rs.	EMD Rs.	Incremental value Rs.	E-auction date & time
OPTION A	Slump sale: Factory located on 5.15 Bhigas of land located at Metal Closures Private Ltd., Ambala-Dehradun-Haridwar Rd, Mogi Nand, Himachal Pradesh 173030 , inclusive of Land & Building, entire Plant and Machinery lying in the whole factory premises & except Financial Assets pertaining to this Unit. namely debtors, inventory, loans and advances,etc.	12.10 Crs.	1.21 Crs.	12.00 Lakhs	19/10/2026, 10 am to 11 am
Option B /C - Sale of Individual / Group of asset(Please read process document for other terms and conditions)					
Option B	Entire Plant and Machinery lying in the whole factory premises, located at Metal Closures Private Ltd., Ambala-Dehradun-Haridwar Rd, Mogi Nand, Himachal Pradesh 173030	10.50 Crs.	1.05 Crs.	10.00 Lakhs	19/10/2026, 10 AM to 11.00 AM
Option C	Option C- Sale of Class of Assets (Machineries) for bidding each line item separately (Please read process document for further details)				
1	Shoe Polish Containers - related Machines	10.15 Lakhs	1.01 Lakh	15,000	19/10/2026, 10.00 AM to 12.00 PM
2	ROPP CAPS related Machines	4.65 Lakhs	46,000	5,000	
3	Printing and Coating - Machines	33.93 Lakhs	3.39 Lakhs	30,000	
4	Composit Closures, Side Wall Caps - PSG-874-876	3.59 Crs.	35.90 Lakhs	3.50 Lakhs	
5	Composit Closures, Side Wall Caps-PSG-880-882	1.91 Crs.	19.00 Lakhs	2.00 Lakhs	
6	Sheet feed type CNC- AF-P25 for PP Caps machine- Alfonshaar	1.08 Crs.	10.80 Lakhs	1.00 Lakhs	19/10/2026, 1.00 PM to 3.00 PM
7	PP Cap Machine -Packsys Globle-PSG Line	94.40 Lakhs	9.44 Lakhs	1,00,000	
8	PP Cap Machine -Packsys Globle-PSG Line	82.10 Lakhs	8.21 Lakhs	82,000	
9	Battery Jackets - Press Machine- Alfonshaar	22.65 Lakhs	2.26 Lakhs	25,000	
10	Battery Jackets - Body makers- Toho -2 Nos.	50.10 Lakhs	5.01 Lakhs	50,000	
11	Mould & with Accessories	45.50 Lakhs	4.55 Lakhs	45,000	19/10/2026, 4.00 PM to 6.00 PM
12	Tool Machines - Various - 6 Nos.	3.75 Lakhs	37,000	10,000	
13	Battery Components making Machines	12.50 Lakhs	1.25 Lakh	15,000	
14	Utilities	11.40 Lakhs	1.14 Lakh	15,000	
15	Crown Machine	21.32 Lakhs	2.13 Lakh	20,000	
Timeline	Inspection of Factory / assets	With Prior Appointment of the Liquidator till 14/10/2026			
	EMD Remittance	15/10/2026 to 16/10/2026			
	E-Auction	19/10/2026 as per timeline given above			

Few Terms and Condition of the E-auction are as under:



- 1) Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- 2) In case the highest bidder is found ineligible, the liquidator shall, with the approval of the committee declare the next highest bidder as the successful bidder.
- 3) For Eligibility criteria, Kindly refer to the process document for details.
- 4) Decision of Consultation Committee to declare either Bidder of Option A or Option B and/or Option C and/or any line items of Option C or in any other combinations of items of Option C bidders as Successful Bidders shall be final and binding on all bidders.
- 5) Auction for all the above Options will take place as per timeline specified against the respective category.
- 6) The EMD of unsuccessful bidders shall be refunded within 15 days.
- 7) Bidding will be allowed only if EMD prescribed for the respective lot is remitted as per specified timeline.
- 8) The Registration charges, GST, and other applicable charges, if any, shall be paid extra by the successful bidders, to conclude the sale.
- 9) **E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" "NO RECOURSE WHATSOEVER BASIS" through approved E-auction Platform <https://ibbi.baanknet.com/auction>**
- 10) The Complete E-Auction process document containing details of the Assets, online Declaration and Undertaking Form, other Terms and Conditions of online auction sale may be obtained from <https://ibbi.baanknet.com/auction> . Also, by writing to Liquidator in mcpl.liquidation@gmail.com .
- 11) This notice is issued in compliance with the provisions of Insolvency and Bankruptcy Code.

Date: 29.09.2026
Place: Bengaluru

s/d
Smt. Ramanathan Bhuvaneshwari
Liquidator
IP Reg. No: IBBI/IPA-002/IP-N00306/2017-18/10864

For Metal Closures Private Limited


Ramanathan Bhuvaneshwari
LIQUIDATOR
IP REGN. No. IBBI/IPA-002/IP-N00306/2017-18/10864